STATUTORY RULES OF NORTHERN IRELAND

2014 No. 290

The Public Service (Civil Servants and Others) Pensions Regulations (Northern Ireland) 2014

PART 10

Transfers

CHAPTER 4

Bulk transfers

Bulk transfers out

- 155.—(1) This regulation applies if—
 - (a) the employment of one or more active members ("the transferring employees") is transferred without their consent to a new employer,
 - (b) on that transfer, the transferring employees—
 - (i) cease to be eligible to be active members of this scheme, and
 - (ii) become active members of another occupational pension scheme ("the new employer's scheme"),
 - (c) the scheme manager has agreed special terms for making transfer payments to the new employer's scheme in respect of the rights of the transferring employees, after consultation with the scheme actuary, and
 - (d) the transferring employees have consented in writing to their rights being transferred in accordance with those terms.
- (2) This regulation also applies if—
 - (a) the rights of one or more members ("the transferred members") are transferred to another occupational pension scheme ("the new scheme") from this scheme without their consent in accordance with section 69(2)(a)(i) and (4)(b) (form of short service benefit and its alternatives) of the 1993 Act, and
 - (b) the scheme manager has agreed special terms for the making of transfer payments to the new scheme in respect of the rights of the transferred members, after consultation with the scheme actuary.
- (3) The transfer payment to be made in respect of the rights of the transferring employees or the transferred members is an amount that the scheme manager determines to be appropriate under the special terms, after consulting the scheme actuary.
- (4) This Part has effect with any modifications the scheme manager considers necessary to give effect to those terms.

- (5) If the Department gives an undertaking concerning the pension rights of the transferring employees or the transferred members, this Part has effect with any modifications the scheme manager considers necessary to reflect the terms of the undertaking.
- (6) If the transfer is directly or indirectly attributable to an enactment, this Part has effect with any modifications the scheme manager considers necessary in consequence of the transfer.

Commencement Information

II Reg. 155 in operation at 1.4.2015, see reg. 1(3)

Changes to legislation:

There are currently no known outstanding effects for the The Public Service (Civil Servants and Others) Pensions Regulations (Northern Ireland) 2014, Section 155.