
STATUTORY RULES OF NORTHERN IRELAND

2014 No. 40

The Building Society Special Administration
Rules (Northern Ireland) 2014

PART 3

Process of Building Society Special Administration

Appointment of provisional special administrator

- 42.** The application shall be supported by an affidavit stating—
- (a) why the Bank of England thinks that a provisional special administrator should be appointed;
 - (b) that the person to be appointed has consented to act;
 - (c) that the person to be appointed is qualified to act as an insolvency practitioner;
 - (d) whether, to the Bank of England's knowledge, a voluntary arrangement under Part II of the 1989 Order (as applied in relation to building societies by section 90A of, and Schedule 15A to, the Building Societies Act) has been proposed or is in force in respect of the society;
 - (e) whether, to the Bank of England's knowledge, an administrative receiver is acting in respect of the society; and
 - (f) the Bank of England's estimate of the value of the assets in respect of which the provisional special administrator is to be appointed.