
STATUTORY RULES OF NORTHERN IRELAND

2023 No. 131

The Teachers' Pension Scheme (Remediable Service) Regulations (Northern Ireland) 2023

PART 4

Provision about divorce and dissolution arrangements

CHAPTER 1

Pension credit and pension debit members

SECTION 3

Information provided on or after 1st October 2023

Information provided on or after 1st October 2023: recalculating D's reduction of benefit

25.—(1) This regulation applies where D's remediable relevant benefits are to be reduced in relation to a pension debit calculated under regulation 24(3).

(2) The scheme manager must determine the alternative reduction amount in relation to D's remediable relevant benefits—

- (a) as soon as reasonably practicable after the transfer day, and
- (b) having consulted the scheme actuary.

(3) The "alternative reduction amount" is such amount as the scheme manager considers appropriate having regard to—

- (a) the cash equivalent of the remediable relevant benefits on valuation day as if they had been remediable relevant benefits secured in—
 - (i) where the pension debit mentioned in paragraph (1) was calculated on the basis of the legacy scheme cash equivalent, the reformed scheme;
 - (ii) where the pension debit was calculated on the basis of the reformed scheme cash equivalent, the legacy scheme;
- (b) the percentage value or the amount to be transferred specified in the relevant pension sharing order, and
- (c) the provisions of articles 26 and 28 of WRPO 1999.