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DRAFT STATUTORY INSTRUMENTS

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**2008 No. XX**

**BANKS AND BANKING**

**The Bradford & Bingley plc Compensation Scheme Order 2008**

*Made* - - - - *\*\*\**

*Coming into force in accordance with article 1(2)*

**THE BRADFORD & BINGLEY PLC  
COMPENSATION SCHEME ORDER 2008**

1. (1) This Order may be cited as the Bradford &...
2. The Bradford & Bingley plc Compensation Scheme set out in...  
Signature

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SCHEDULE — The Bradford & Bingley plc Compensation Scheme

PART 1 — General provisions

1. Citation
2. Interpretation
- PART 2 — Determination of amount of compensation
3. Transfer of Bradford & Bingley shares
4. Extinguishment of subscription rights
5. Modification of interests, rights and liabilities in relevant instruments
- PART 3 — Independent valuer
6. Appointment of independent valuer
7. Remuneration
8. Appointment of staff
- PART 4 — Assessment of compensation by valuer
9. Procedure
10. Assessment notice
11. Reconsideration of assessment notice
12. Right to refer to the Tribunal
13. Payment of compensation
- PART 5 — References to the Tribunal
14. Application of FSMA 2000
15. Modification of FSMA 2000
16. In section 133 (proceedings: general provisions) and Schedule 13, for...
17. In section 133— (i) in subsection (1)(a) for “the decision...

**Draft Legislation:** This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: *The Bradford & Bingley plc Compensation Scheme Order 2008 No. 3249*

18. Omit sections 134 to 136.
19. Modification of Financial Services and Markets Tribunal Rules 2001
20. In each place where it occurs (other than in rule...
21. In rule 2 (interpretation)— (a) omit the definitions for “the...
22. In rule 4(6) (reference notice) omit “, a direction under...
23. In rule 5 (Authority’s statement of case)—
24. Omit rules 6 (applicant’s reply), 7 (secondary disclosure by the...
25. In rule 10 (particular types of directions) omit paragraphs (1)(e),...
26. After rule 10 (particular types of directions) insert— Same issues...
27. In rule 19(3) (procedure at hearings) omit “when taking the...

Explanatory Note