DRAFT STATUTORY INSTRUMENTS

2015 No. 0000

PENSIONS

The Occupational Pension Schemes (Charges and Governance) Regulations 2015

Made - - - ***

Coming into force in accordance with regulation 1

THE OCCUPATIONAL PENSION SCHEMES (CHARGES AND GOVERNANCE) REGULATIONS 2015

PART 1

- 1. Citation and commencement
- 2. Interpretation
- 3. Default arrangement

PART 2

- 4. Restrictions on charges
- 5. Prohibited charge structures
- 6. Limits on charges
- 7. Assessment of charges
- 8. Alternative assessment of charges
- 9. Member agreement for services
- 10. Chargelimits adjustment
- 11. Non-contributing members
- 12. Amendment of the Stakeholder Pension Schemes Regulations 2000
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CHAPTER 1

- 14. Definition of "relevant scheme"
- 15. Appointment of service providers
- 16. Appointment of chair of trustees or managers

Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: The Occupational Pension Schemes (Charges and Governance) Regulations 2015 No. 879

- 17. Annual statement regarding governance
- 18. Requirements for processing financial transactions
- 19. Assessment of charges and costs
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- 21. Definition of "relevant multi-employer scheme"
- 22. Additional requirements for relevant multi-employer schemes
- 23. Administration Regulations: further amendment

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- 24. Amendment of the Register of Occupational and Personal Pension Schemes Regulations 2005
- 25. Amendment of section 13 of the Pensions Act 2004
- 26. Compliance notices
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- 28. Penalty notices
- 29. Penalty notices: recovery
- 30. Penalty notices: recovery from bodies corporate and Scottish partnerships
- 31. Review of penalty notices
- 32. References to First-Tier Tribunal or Upper Tribunal Signature Explanatory Note