

Draft Regulations laid before Parliament under section 26(7) of the Corporate Insolvency and Governance Act 2020, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2021 No.

INSOLVENCY

**The Corporate Insolvency and Governance Act 2020
(Coronavirus) (Change of Expiry Date) Regulations 2021**

Made - - - - - ***
Coming into force - - - - - ***

The Secretary of State makes the following Regulations in exercise of the powers conferred by section 24(3) of the Corporate Insolvency and Governance Act 2020⁽¹⁾.

In accordance with section 26(7) of the Corporate Insolvency and Governance Act 2020, a draft of these Regulations has been laid before and approved by a resolution of each House of Parliament.

Citation and commencement

1. These Regulations may be cited as the Corporate Insolvency and Governance Act 2020 (Coronavirus) (Change of Expiry Date) Regulations 2021 and come into force on the day after the day on which they are made.

Amendment of the Corporate Insolvency and Governance Act 2020

2. In section 24(1) of the Corporate Insolvency and Governance Act 2020 (expiry) for “30 April 2021” substitute “29 April 2022”.

Date _____
Parliamentary Under Secretary of State
Department for Business, Energy and Industrial Strategy

(1) 2020 c. 12.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations substitute the date on which the power in section 20 of the Corporate Insolvency and Governance Act 2020 (c. 12), to amend or modify the effect of corporate insolvency or governance legislation in Great Britain by regulations, will expire so that regulations made using that power may not be made after 29th April 2022.

An impact assessment has not been prepared for this instrument. An Explanatory Memorandum has been published alongside this instrument at www.legislation.gov.uk.