



# Standard Life Assurance Company Act 1991

## 1991 CHAPTER iii

### 12 Effect of assignation to Company of its own policies

No assignation to the Company, whether dated before, on or after the appointed day, by way of security for money borrowed, of any policy granted by the Company shall be deemed to extinguish any obligation of the Company for payment of the sums assured under such policy but the said policy and any such assignation thereof shall during the periods for which they are respectively granted have according to their respective terms full force and effect.