



Greater Nottingham Light Rapid Transit Act 1994

1994 CHAPTER xv

PART III

LANDS

31 Set-off for enhancement in value of retained land

- (1) In this section “relevant land” means any land or any new rights over any land purchased by the undertakers for the purposes of the authorised works.
- (2) In assessing the compensation payable to any person on the acquisition or purchase by the undertakers from him of any relevant land, the tribunal shall set off against the value of the relevant land any increase in value of any contiguous or adjacent lands belonging to the same person in the same capacity, or of the land over which new rights are acquired, which will accrue to him by reason of the construction of any of the authorised works.
- (3) The Land Compensation Act 1961 shall have effect subject to the provisions of this section.