

University College London Act 1999

1999 CHAPTER ii

9 Exemption under Dentists Act 1984

- (1) If the College within the period of three years beginning with the appointed day forms a wholly-owned subsidiary for carrying on the business of dentistry and no other business except for a business ancillary to the business of dentistry, for the purposes of section 43(2)(b) of the Dentists Act 1984—
 - (a) the Institute shall be deemed to have been reconstructed on the appointed day; and
 - (b) the company shall be deemed to be a body corporate coming into existence on the reconstruction of the Institute;
 - and, accordingly, the company shall be deemed to fall within section 43(1) of the said Act of 1984 provided that it complies with subsection (1)(c) and (d) of that section.
- (2) In this section "wholly-owned subsidiary" has the meaning given by section 736 of the Companies Act 1985.