

# National Loans Act 1968

## **1968 CHAPTER 13**

An Act to establish a National Loans Fund, to substitute the National Loans Fund for the Consolidated Fund in certain enactments, including enactments relating to Government lending and advances, the Exchange Equalisation Account and government annuities, to make profits of the Issue Department of the Bank of England payable into the National Loans Fund and to make other provision as to the said Department, to charge the whole of the national debt on the National Loans Fund, and to amend the law about Government borrowing; to make further provision for loans by the Public Works Loan Commissioners, and to authorise advances out of the National Loans Fund for the purpose of such loans; to transfer to Votes certain payments charged on the Consolidated Fund; and generally to make provision for the management of the Government's financial business. [13th March 1968]

#### Modifications etc. (not altering text)

- C1 Act extended by Gas Act 1986 (c. 44, SIF 44:2), s. 50(2)
- C2 Act extended (24.6.2003) by The Uncertificated Securities (Amendment) (Eligible Debt Securities) Regulations 2003 (S.I. 2003/1633), Sch. 2 para. 2(c)

#### **Commencement Information**

II Act in force on 1.4.1968 except as otherwise expressly provided, see s. 24(3)

## Status:

Point in time view as at 24/06/2003.

### Changes to legislation:

There are currently no known outstanding effects for the National Loans Act 1968, Introductory Text.