

Status: Point in time view as at 25/09/1991.

Changes to legislation: There are currently no known outstanding effects for the National Loans Act 1968. (See end of Document for details)

SCHEDULES

^{X1}SCHEDULE 1

Section 2.

GOVERNMENT LENDING AND ADVANCES

Editorial Information

X1 Part of the text of Sch. 1 is in the form in which it was originally enacted: Sch. 1 was reproduced in Statutes in Force in part only and, except as specified, does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Section	Subject matter	Amendment
...
F1	F1	F1
Coal Industry Nationalisation Act 1946 (1946 c. 59)		
28(1)(b)	Interest on loans to National Coal Board at rate directed by the Minister with approval of Treasury	Rate of interest to be [F ² determined] in accordance with this Act.
28(2)	Interest on loans to National Coal Board to be paid into Exchequer	Sums received under section 28(1)(b) shall be paid into the National Loans Fund, and not into Exchequer.
34(1)	Loans to National Coal Board	For “Consolidated Fund” read “National Loan Fund”.
New Towns Act 1946 (1946 c. 68)		
12(1)	Advances to development corporations in Scotland on terms approved by the Treasury	Rate of interest to be [F ² determined] in accordance with this Act.
12(3)	Advances to development corporations	For “Consolidated Fund” read “National Loans Fund”.
12(5), 13(4)	Repayment into Exchequer	For “Exchequer” read “National Loans Fund”.
...
F3	F3	F3
Armed Forces (Housing Loans) Act 1949 (1949 c. 77)		
1(3)(a)(c)	Repayment out of Votes into Exchequer	For “Exchequer” read “National Loans Fund”.

Status: Point in time view as at 25/09/1991.

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Miscellaneous Financial Provisions Act 1950 (1950 c. 21)

2(1)	Loans to Northern Ireland Government	For “Consolidated Fund of the United Kingdom” read “National Loans Fund”.
2(3)	Repayment into Exchequer	For references to the Exchequer substitute references to the National Loans Fund. Rate of interest to be [F ² determined] in accordance with this Act.

Housing (Scotland) Act 1950 (1950 c. 34)

94(1)	Advances to Scottish Special Housing Association on terms approved by the Treasury	Rate of interest to be [F ² determined] in accordance with this Act.
94(2)	Issue of advances out of Consolidated Fund	For “Consolidated Fund” read “National Loans Fund”.
94(4)	Repayment into Exchequer	For “Exchequer” read “National Loans Fund”.
... F3	... F3	... F3

Finance Act 1956 (1956 c. 54)

42(6)	Repayment of advances to nationalised industries	For “Exchequer” read “National Loans Fund”.
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Electricity Act 1957 (1957 c. 48)

In section 15(7) (defining “Exchequer advances”) and throughout the rest of the Act, for “Exchequer advances” substitute “Government advances”.

... F4	... F4	... F4
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Armed Forces (Housing Loans) Act 1958 (1958 c. 1—7 & 8 Eliz. 2.)

2	Method of repayment into Exchequer of issues under Armed Forces (Housing Loans) Act 1949	For “Exchequer” read “National Loans Fund” throughout. In subsection (2) of the said section 2 for the words from “be applied” to the end of the subsection substitute “be treated as a payment in satisfaction of an amount of principal”.
...

Status: Point in time view as at 25/09/1991.

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F5	F5	F5
...
F3	F3	F3
Covent Garden Market Act 1961 (1961 c. 49)		
40(1)	Advances to Covent Garden Market Authority	For “Consolidated Fund of the United Kingdom” read “National Loans Fund”.
40(4)	Interest at a rate directed by the Minister with approval of Treasury	Rate of interest to be [F ² determined] in accordance with this Act.
40(6)	Repayment into Exchequer	For “Exchequer” read “National Loans Fund”.
...
F6	F6	F6
Housing (Scotland) Act 1962 (1962 c. 46)		
11(5)	Advances to housing associations, and, through section 18(3), to Scottish special Housing Association	For “Consolidated Fund” read “National Loans Fund”.
11(6)	Repayment into Exchequer	For “Exchequer” read “National Loans Fund”.
Transport Act 1962 (1962 c. 46)		
20(2)	Loans to Transport Boards bearing interest at rate directed by the Minister with approval of Treasury	Rate of interest to be [F ² determined] in accordance with this Act.
20(3)	Issue of loans out of Consolidated Fund	For “Consolidated Fund” read “National Loans Fund”.
20(5)(6)	Repayment into Exchequer	For “Exchequer” read “National Loans Fund”.
39(8)	Payment into Exchequer in respect of commencing capital debt	For “Exchequer” read “National Loans Fund”.
...
F7	F7	F7
Shipbuilding Credit Act 1964 (1964 c. 7)		
1(5)	Loans for construction or alteration of ships bearing interest at a rate directed by the Treasury	Rate of interest to be [F ² determined] in accordance with this Act.
...
F8	F8	F8

Status: Point in time view as at 25/09/1991.

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Harbours Act 1964 (1964 c. 40)

...
F9	F9	F9
11(1)	Loans for execution of harbour works etc.	For “Consolidated Fund” read “National Loans Fund”.
43(1)	Loans under ss. 6 and 11 to bear interest at a rate directed by the Minister with approval of Treasury	Rate of interest to be [F ² determined] in accordance with this Act.
43(2)	Issue of loans out of Consolidated Fund	For “Consolidated Fund” read “National Loans Fund”.
43(4)(5)	Repayment into Exchequer	For “Exchequer” read “National Loans Fund”.
...
F3	F3	F3
...
F3	F3	F3
...
F3	F3	F3

[F¹⁰New Towns Act 1981 (1981 c. 64)]

[F ¹¹ 58(1)(5)(6)]	Loans to development corporations and the Commission for the New Towns on terms approved by Treasury	Rate of interest to be [F ² determined] in accordance with this Act.
...
F12	F12	F12
...
F3	F3	F3

Military Aircraft (Loans) Act 1966 (1966 c. 15)

1(1)	Issues for the purchase of military aircraft etc.	For “Consolidated Fund” read “National Loans Fund”.
2(1)	Repayment out of Votes into Exchequer	For “Exchequer” read “National Loans Fund”.

Docks and Harbours Act 1966 (1966 c. 28)

41(9)(10)	Payment into Exchequer of amounts in respect of debt assumed under a harbour revision order or harbour reorganisation scheme	For “Exchequer” read “National Loans Fund”.
...
F3	F3	F3

Status: Point in time view as at 25/09/1991.

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Tees and Hartlepoons Port Authority Act 1966 (c. XXV)

32(6)(7)	Repayment out of Votes into Exchequer	For “Exchequer” read “National Loans Fund”. Rate of interest to be [F ² determined] in accordance with this Act.
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Land Commission Act 1967 (1967 c. 1)

3(1)	Government Loans to Land Commission	For “Consolidated Fund” read “National Loans Fund”.
3(4)	Repayment into Exchequer	For “Exchequer” read “National Loans Fund”. Rate of interest to be [F ² determined] in accordance with this Act.

... F3 ... F3 ... F3

Air Corporations Act 1967 (1967 c. 33)

8(2)	Loans to air corporations bearing interest at rate directed by Board of Trade with approval of the Treasury	Rate of interest to be [F ² determined] in accordance with this Act.
8(3)	Issue of loans out of Consolidated fund	For “Consolidated Fund” read “National Loans Fund”.
8(5)(6)	Repayment into Exchequer	For “Exchequer” read “National Loans Fund”.

... F3 ... F3 ... F3

Textual Amendments

- F1** Entry relating to Tithe Act 1936 repealed by [Finance Act 1977 \(c. 36\), s. 59\(5\), Sch. 9 Pt. V](#) and [Finance Act 1989 \(c. 26, SIF 99:3\), s. 187, Sch. 17 Pt. XIV](#)
- F2** Word substituted by [Finance Act 1982 \(c. 39, SIF 99:3\), s. 153\(2\)](#)
- F3** Entries repealed by [Finance Act 1977 \(c. 36\), Sch. 9 Pt. V](#), by [Employment Protection \(Consolidation\) Act 1978 \(c. 44\), Sch. 17](#) and by enactments listed in the Chronological Table of Statutes
- F4** Entry relating to Housing (Financial Provisions) Act 1958 repealed by [Housing \(Consequential Provisions\) Act 1985 \(c. 71, SIF 61\), s. 3, Sch. 1 Pt. I](#)
- F5** Entry relating to House Purchase and Housing Act 1959 repealed by [Housing \(Consequential Provisions\) Act 1985 \(c. 71, SIF 61\), s. 3, Sch. 1 Pt. I](#)
- F6** Entry relating to Housing Act 1961 repealed by [Housing \(Consequential Provisions\) Act 1985 \(c. 71, SIF 61\), s. 3, Sch. 1 Pt. I](#)
- F7** Entry relating to Electricity and Gas Act 1963 repealed by [Electricity Act 1989 \(c. 29, SIF 44:1\), s. 112\(3\)\(4\), Sch. 17 para. 35\(1\), Sch. 18](#)
- F8** Entry relating to the Shipbuilding Credit Act 1964 repealed by [Statute Law \(Repeals\) Act 1986 \(c. 12\), s. 1\(1\), Sch. 1 Pt. III](#)

Status: Point in time view as at 25/09/1991.

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- F9** Entry relating to section 6(1)(b) of the Harbours Act 1964 repealed by [Transport Act 1981 \(c. 56, SIF 58\)](#), s. 40, [Sch. 12 Pt. II](#)
- F10** Entry heading "New Towns Act 1981" substituted for "New Towns Act 1965" by virtue of [New Towns Act 1981 \(c. 64, SIF 123:3\)](#), s. 81, [Sch. 12 para. 2](#)
- F11** Reference to section "58(1)(5)(6)" substituted for "42(1)(4)(5)" in entry relating to New Towns Act 1981 by [New Towns Act 1981 \(c. 64, SIF 123:3\)](#), s. 81, [Sch. 12 para. 2\(a\)](#)
- F12** References to sections 44(1)(3), 45, 46(5) in entry relating to New Towns Act 1981 repealed by [New Towns Act 1981 \(c. 64, SIF 123:3\)](#), s. 81, [Sch. 12 para. 2\(b\)](#), [Sch. 13](#)

SCHEDULE 2

. . . **F13**

Textual Amendments

- F13** [Sch. 2](#) repealed by [Overseas Development and Co-operation Act 1980 \(c. 63, SIF 88\)](#), s. 18, [Sch. 2 Pt. I](#)

SCHEDULE 3

. . . **F14**

Textual Amendments

- F14** [Sch. 3](#) repealed by [Statute Law \(Repeals\) Act 1989 \(c. 43\)](#), s. 1(1), [Sch. 1 Pt. II](#)

SCHEDULE 4

Section 3.

LOCAL LOANS

Modifications etc. (not altering text)

- C1** [Sch. 4](#) applied (*temp.* 14.11.1995 to 1.4.1996) by [S.I. 1995/2766](#), [art. 2\(1\)](#)

- 1 Loans to any local authority for any purpose for which the authority have power to borrow, whether by virtue of any enactment or otherwise.

In this paragraph "local authority" means—

[^{F15}(a) in relation to England and Wales—

- (i) a charging authority, a precepting authority, a combined police authority or a combined fire authority, as defined in section 144 of the Local Government Finance Act 1988;

Status: Point in time view as at 25/09/1991.

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- (ii) a levying body within the meaning of section 74 of that Act; and
- (iii) a body as regards which section 75 of that Act applies.]
- (b) any port health authority or joint board constituted by an order under the ^{M1}Public Health Act 1936, or under any enactment repealed by that Act,
- [^{F16}(c) in Scotland—
 - (i) any local authority within the meaning of the Local Government (Scotland) Act 1973;
 - (ii) any joint board or committee within the meaning of that Act; and
 - (iii) any other authority having the power to requisition any sum from any such local authority.]

Textual Amendments

F15 Sch. 4 para. 1(a) substituted (E.W.) by S.I. 1990/776, art. 8, **Sch. 3 para. 12**

F16 Sch. 4 para. 1(c) substituted (S.) by Abolition of Domestic Rates Etc. (Scotland) Act 1987 (c. 47, SIF 81:2, 103:2), s. 6, **Sch. 1 Pt. III para. 25**

Marginal Citations

M1 1936 c. 49.

- 2 Loans to any authority in Great Britain under—
Section 3 of the ^{M2}Harbours and Passing Tolls, &c., Act 1861.
..... ^{F17}

Textual Amendments

F17 Words repealed by Merchant Shipping Act 1988 (c. 12, SIF 111), s. 57(5), **Sch. 7**

Marginal Citations

M2 1861 c. 47.

- 3 Loans to any person under section [^{F18}231] of the Housing (Scotland) Act [^{F18}1987][^{F19}or section 47 of the ^{M3}Housing (Financial Provisions) Act 1958 (loans to companies, housing associations and individuals for housing)][^{F19}, section 451 of the Housing Act ^{M4}1985 or section 67 or 68 of the Housing Associations Act ^{M5}1985 (certain loans for housing purposes)].

Textual Amendments

F18 “231” and “1987” substituted (S.) by Housing (Scotland) Act 1987 (c. 26, SIF 61), ss. 335, 339(2), **Sch. 23 para. 12**

F19 Words commencing “section 451” substituted (E.W.S.) for words commencing “or section 47” by Housing (Consequential Provisions) Act 1985 (c. 71, SIF 61), s. 4, **Sch. 2 para. 15**

Marginal Citations

M3 1958 c. 42.

M4 1985 c. 68(61).

Status: Point in time view as at 25/09/1991.

*Changes to legislation: There are currently no known outstanding effects
for the National Loans Act 1968. (See end of Document for details)*

M5 1985 c. 69(61).

SCHEDULE 5

Section 13.

NATIONAL DEBT : CONSEQUENTIAL AMENDMENTS

Modifications etc. (not altering text)

- C2** The text of s. 2 and Sch. 5 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and, except as specified, does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Bank of England Act 1861 (1861 c. 3)

In section 5 (issues out of Consolidated Fund to meet dividends) for “Consolidated Fund” read “National Loans Fund”.

National Debt Act 1870 (1870 c. 71)

In section 6 (charge of stock on Consolidated Fund) after “payable out of” insert “ National Loans Fund with recourse to ”.

In sections 12 and 14 (issue of money to pay dividends) for “consolidated fund” read “National Loan Fund”.

Treasury Bills Act 1877 (1877 c. 2)

In section 5 (charge of Treasury bills on Consolidated Fund) after “payable out of” insert “ the National Loans Fund with recourse to ”.

Revenue, Friendly Societies and National Debt Act 1882 (1882 c. 72)

In section 18 (fractions of a penny on National Debt dividends) for “Exchequer” (before the proviso) read “National Loans Fund”.

National Debt (Conversion of Stock) Act 1884 (1884 c. 23)

In section 1(5) (charge of 2¾ per cent. stock on Consolidated Fund) after “charged on” insert “ the National Loans Fund with recourse to ”.

National Debt (Conversion) Act 1888 (1888 c. 2)

In section 2(5) (charge of dividends on new stock on Consolidated Fund) after “charged on” insert “ the National Loans Fund with recourse to ”

Status: Point in time view as at 25/09/1991.

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Textual Amendments

F20 Entry repealed by [Statute Law \(Repeals\) Act 1986 \(c. 12\), s. 1\(1\), Sch. 1 Pt. III](#)

Textual Amendments

F20 Entry repealed by [Statute Law \(Repeals\) Act 1986 \(c. 12\), s. 1\(1\), Sch. 1 Pt. III](#)

F21

Textual Amendments

F21 Entry repealed by [Northern Ireland Constitution Act 1973 \(c. 36\), Sch. 6 Pt. II](#)

Textual Amendments

F21 Entry repealed by [Northern Ireland Constitution Act 1973 \(c. 36\), Sch. 6 Pt. II](#)

Finance Act 1921 (1921 c. 32)

In section 45(1) (sinking fund for Conversion Loan payable out of Consolidated Fund) after “issued out of” insert “ the National Loans Fund, with recourse to ”

F22

Textual Amendments

F22 Entry repealed by [Statute Law \(Repeals\) Act 1986 \(c. 12\), s. 1\(1\), Sch. 1 Pt. III](#)

Textual Amendments

F22 Entry repealed by [Statute Law \(Repeals\) Act 1986 \(c. 12\), s. 1\(1\), Sch. 1 Pt. III](#)

National Loans Act 1939 (1939 c. 117)

In section 3(3) (charge of securities under the Act on Consolidated Fund) after “issued out of” insert “ the National Loans Fund with recourse to ”

Bank of England Act 1946 (1946 c. 27)

In paragraph 1 of Schedule 2 (charge of government stock on Consolidated Fund) after “issued out of” insert “ the National Loans Fund with recourse to ”.

Coal Industry Nationalisation Act 1946 (1946 c. 59)

In section 21(1) (charge of Government stock on Consolidated Fund) after “charged on” insert “ the National Loans Fund with recourse to ”.

Status: Point in time view as at 25/09/1991.

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In section 33(2) (expenses of issue of government stock) for “Consolidated Fund” read “National Loans Fund”.

Cable and Wireless Act 1946 (1946 c. 82)

In paragraph 2 of Schedule 2 (charge of government stock on Consolidated Fund) after “issued out of” insert “ the National Loans Fund with recourse to ”.

Miscellaneous Financial Provisions Act 1955 (1955 c.6—4 & 5 Eliz. 2.)

In section 5(9) (account to meet unclaimed dividends : payment out of Consolidated Fund and application of excess in redemption of debt) for “Consolidated Fund” read “National Loans Fund” and for the words from “applied in such manner” to the end of the subsection read “paid into the National Loans Fund”.

F23

Textual Amendments

F23 Entry repealed by [National Debt Act 1972 \(c. 65\)](#), [Sch.](#)

Textual Amendments

F23 Entry repealed by [National Debt Act 1972 \(c. 65\)](#), [Sch.](#)

F24

Textual Amendments

F24 Entry repealed by [British Telecommunications Act 1981 \(c. 38, SIF 96\)](#), s. 89, [Sch. 6 Pt. I](#)

Textual Amendments

F24 Entry repealed by [British Telecommunications Act 1981 \(c. 38, SIF 96\)](#), s. 89, [Sch. 6 Pt. I](#)

F25

Textual Amendments

F25 Entry repealed by [Post Office Act 1969 \(c. 48\)](#), [Sch. 11 Pt. II](#) and [National Debt Act 1972 \(c. 65\)](#), [Sch.](#)

Textual Amendments

F25 Entry repealed by [Post Office Act 1969 \(c. 48\)](#), [Sch. 11 Pt. II](#) and [National Debt Act 1972 \(c. 65\)](#), [Sch.](#)

F26

Status: Point in time view as at 25/09/1991.

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Textual Amendments

F26 Entries repealed by [Finance Act 1977 \(c. 36\)](#), [Sch. 9 Pt. V](#), by [Employment Protection \(Consolidation\) Act 1978 \(c. 44\)](#), [Sch. 17](#) and by enactments listed in the Chronological Table of Statutes

Textual Amendments

F26 Entries repealed by [Finance Act 1977 \(c. 36\)](#), [Sch. 9 Pt. V](#), by [Employment Protection \(Consolidation\) Act 1978 \(c. 44\)](#), [Sch. 17](#) and by enactments listed in the Chronological Table of Statutes

VALID FROM 15/11/1999

[^{F27}SCHEDULE 5A

THE DEBT MANAGEMENT ACCOUNT

Textual Amendments

F27 Sch. 5A inserted (15.11.1999 subject to arts. 5-7 of [S.I. 1999/2908](#)) by [1998 c. 36](#), s. 160, [Sch. 26 para. 1\(3\)](#); [S.I. 1999/2908](#), [arts. 1, 2](#)

SCHEDULE 6

Section 24.

REPEALS

Modifications etc. (not altering text)

C3 The text of ss. 1(5), 8(2), 13(5), 17(1), 24(2) and Sch. 6 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

PART I

GENERAL

Chapter	Short title	Extent of repeal
56 Geo. 3. c. 98.	The Consolidated Fund Act 1816.	Section 22.
59 Geo. 3. c. 76.	The Bank of England Act 1819.	The whole Act.

Status: Point in time view as at 25/09/1991.

Changes to legislation: There are currently no known outstanding effects for the National Loans Act 1968. (See end of Document for details)

17 & 18 Vict. c. 94.	The Public Revenue and Consolidated Fund Charges Act 1854.	Section 2.
26 & 27 Vict. c. 25.	The Savings Bank Investment Act 1863.	The whole Act.
29 & 30 Vict. c. 39.	The Exchequer and Audit Departments Act 1866.	Section 21.
34 & 35 Vict. c. 36.	The Pensions Commutation Act 1871.	Section 12.
38 & 39 Vict. c. 45.	The Sinking Fund Act 1875.	The whole Act.
40 & 41 Vict. c. 2.	The Treasury Bills Act 1877.	Section 3. In section 5 the words from the beginning to “the Exchequer”. Sections 6 and 7. Section 13.
45 & 46 Vict. c. 72.	The Revenue, Friendly Societies and National Debt Act 1882.	In section 18 the proviso.
47 & 48 Vict. c. 23.	The National Debt (Conversion of Stock) Act 1884.	In section 1(5) the words “and paid out of the permanent annual charge of the National Debt”. In section 9 the definition of the permanent annual charge of the National Debt.
47 & 48 Vict. c. 62.	The Revenue Act 1884.	Section 13.
54 & 55 Vict. c. 24.	The Public Accounts and Charges Act 1891.	Section 4.
55 & 56 Vict. c. 48.	The Bank Act 1892.	Sections 1 to 4. In section 5(1) the words “as part of the permanent annual charge of the National Debt”.
57 & 58 Vict. c. 60.	The Merchant Shipping Act 1894.	Section 661. Section 674.
60 & 61 Vict. c. 27.	The Public Offices (Whitehall) Site Act 1897.	Section 4.
61 & 62 Vict. c. 10.	The Finance Act 1898.	Section 15.
61 & 62 Vict. c. 44.	The Merchant Shipping (Mercantile Marine Fund) Act 1898.	In section 2(4) the words “six hundred and sixty-one”.

Status: Point in time view as at 25/09/1991.

Changes to legislation: There are currently no known outstanding effects for the National Loans Act 1968. (See end of Document for details)

3 Edw. 7. c. 37.	The Irish Land Act 1903.	Section 32.
6 Edw. 7. c. 20.	The Revenue Act 1906.	Section 10.
4 & 5 Geo. 5. c. 31.	The Housing Act 1914.	Section 2.
5 & 6 Geo. 5. c. 62.	The Finance Act 1915.	Section 25.
9 & 10 Geo. 5. c. 37.	The War Loan Act 1919.	Section 1(1)(2)(5)(6).
10 & 11 Geo. 5. c. 67.	The Government of Ireland Act 1920.	In section 20(3) the words from “and an officer” to the end of the subsection.
11 & 12 Geo. 5. c. 32.	The Finance Act 1921.	In section 45(2) the words “out of the Consolidated Fund”.
20 & 21 Geo. 5. c. 28.	The Finance Act 1930.	Section 48.
21 & 22 Geo. 5. c. 41.	The Agricultural Land (Utilisation) Act 1931.	Section 22. In section 24(a) the words “Except for the purposes of section 22”.
22 & 23 Geo. 5. c. 25.	The Finance Act 1932.	In section 24, subsections (2), (4), (5) and (6). Section 26.
24 & 25 Geo. 5. c. 10.	The North Atlantic Shipping Act 1934.	The whole Act.
24 & 25 Geo. 5. c. 54.	The Cattle Industry (Emergency Provisions) Act 1934.	The whole Act.
26 Geo. 5. & 1 Edw. 8. c. 26.	The Land Registration Act 1936.	Section 4(1). In section 5(1) the proviso.
26 Geo. 5. & 1 Edw. 8. c. 43.	The Tithe Act 1936.	Section 24(6). Section 26(2)(4).
26 Geo. 5. & 1 Edw. 8. c. 47.	The Crown Lands Act 1936.	Section 1(6).
1 & 2 Geo. 6. c. 25.	The Eire (Confirmation of Agreements) Act 1938.	In section 2(3) paragraphs (b), (c) and (d). Section 3(2).
1 & 2 Geo. 6. c. 60.	The Anglo-Turkish (Armaments Credit) Agreement Act 1938.	The whole Act.
2 & 3 Geo. 6. c. 7.	The Currency and Bank Notes Act 1939.	The whole Act.

Status: Point in time view as at 25/09/1991.

Changes to legislation: There are currently no known outstanding effects for the National Loans Act 1968. (See end of Document for details)

2 & 3 Geo. 6. c. 57.	The War Risks Insurance Act 1939.	In section 16(3) the words from “and the amount” to the end of the subsection. Section 17.
2 & 3 Geo. 6. c. 64.	The Currency (Defence) Act 1939.	The whole Act.
2 & 3 Geo. 6. c. 117.	The National Loans Act 1939.	Sections 1 and 2. In section 3, subsections (2) and (5). Section 4, but not so as to invalidate anything done before the coming into force of this Act. Schedule 1. In Schedule 2, paragraph 3.
3 & 4 Geo. 6. c. 3.	The National Loans Act 1940.	The whole Act.
3 & 4 Geo. 6. c. 23.	The National Loans (No. 2) Act 1940.	Section 1.
4 & 5 Geo. 6. c. 18.	The National Loans Act 1941.	The whole Act.
4 & 5 Geo. 6. c. 30.	The Finance Act 1941.	Section 49.
5 & 6 Geo. 6. c. 14.	The National Loans Act 1942.	The whole Act.
5 & 6 Geo. 6. c. 21.	The Finance Act 1942.	Section 45.
6 & 7 Geo. 6. c. 13.	The National Loans Act 1943.	The whole Act.
7 & 8 Geo. 6. c. 19.	The National Loans Act 1944.	The whole Act.
7 & 8 Geo. 6. c. 23.	The Finance Act 1944.	Section 47.
7 & 8 Geo. 6. c. 36.	The Housing (Temporary Accommodation) Act 1944.	In section 8 subsections (1), (2), (4) and (7).
8 & 9 Geo. 6. c. 23.	The National Loans Act 1945.	The whole Act.
8 & 9 Geo. 6. c. 24.	The Finance Act 1945.	Section 6.
9 & 10 Geo. 6. c. 13.	The Finance (No. 2) Act 1945.	Section 48(2).
9 & 10 Geo. 6. c. 19.	The Bretton Woods Agreements Act 1945.	Section 1. In section 2, in subsection (1) the words “out of the

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Changes to legislation: There are currently no known outstanding effects for the National Loans Act 1968. (See end of Document for details)

		Consolidated Fund of the United Kingdom” and the words from “and the Treasury” to the end of the subsection, in subsection (2) the words “the Fund or” and subsection (3).
9 & 10 Geo. 6. c. 20.	The Building Materials and Housing Act 1945.	Sections 1 and 4. Section 10(4).
9 & 10 Geo. 6. c. 27.	The Bank of England Act 1946.	In Schedule 1, paragraphs 2 and 12 and in paragraph 13 the words from “and issued out” to the end of the paragraph.
9 & 10 Geo. 6. c. 40.	The Miscellaneous Financial Provisions Act 1946.	In section 1 subsection (1) and in subsection (2)(b) the words from “and then issued” to the end of the subsection. Section 3(2). Section 4.
9 & 10 Geo. 6. c. 59.	The Coal Industry Nationalisation Act 1946.	In section 28(2), the words from “and shall be issued” to the end of the subsection. Section 33(3)(5). Section 34(2).
9 & 10 Geo. 6. c. 64.	The Finance Act 1946.	Section 64.
9 & 10 Geo. 6. c. 68.	The New Towns Act 1946.	Section 12(4)(6). In section 13(4) the words “out of the Consolidated Fund”.
9 & 10 Geo. 6. c. 82.	The Cable and Wireless Act 1946.	In section 3(5), the words from “and issued out” to the end of the subsection. In Schedule 2, paragraphs 3 and 8.
10 & 11 Geo. 6. c. 26.	The Cotton (Centralised Buying) Act 1947.	Section 21.
10 & 11 Geo. 6. c. 53.	The Town and Country Planning (Scotland) Act 1947.	Section 64. Section 65(3).
11 & 12 Geo. 6. c. 6.	The Housing (Temporary Accommodation) Act 1947.	The whole Act.

Status: Point in time view as at 25/09/1991.

Changes to legislation: There are currently no known outstanding effects for the National Loans Act 1968. (See end of Document for details)

12, 13 & 14 Geo. 6. c. 14.	The Export Guarantees Act 1949.	In section 3, subsection (2), subsection (4)(a) with the word “and”, subsection (5)(b) and subsection (6).
12, 13 & 14 Geo. 6. c. 20.	The Cinematograph Film Production (Special Loans) Act 1949.	Section 7. In section 8, in subsection (1), the words from “and shall be issued” to the end of the subsection and subsections (2) and (3).
12, 13 & 14 Geo. 6. c. 36.	The War Damage (Public Utility Undertakings) Act 1949.	Section 3(5).
12, 13 & 14 Geo. 6. c. 77.	The Armed Forces (Housing Loans) Act 1949.	Section 1(2)(4).
14 Geo. 6. c. 21.	The Miscellaneous Financial Provisions Act 1950.	Section 2(2)(4).
14 Geo. 6. c. 34.	The Housing (Scotland) Act 1950.	Section 94(3)(5).
14 & 15 Geo. 6. c. 8.	The European Payments Union (Financial Provisions) Act 1950.	The whole Act.
15 & 16 Geo. 6. and 1 Eliz. 2. c. 57.	The Marine and Aviation Insurance (War Risks) Act 1952.	In section 5(3) the words from “and the amount” to the end of the subsection. Section 6.
1 & 2 Eliz. 2. c. 15.	The Iron and Steel Act 1953.	Section 22.
2 & 3 Eliz. 2. c. 24.	The Cotton Act 1954.	Section 5(4).
2 & 3 Eliz. 2. c. 44.	The Finance Act 1954.	Section 34(1)(2). In Schedule 5, paragraphs 1, 3 and 4.
2 & 3 Eliz. 2. c. 62.	The Post Office Savings Bank Act 1954.	In section 17(1) the word “or” at the end of paragraph (c), and paragraph (d).
2 & 3 Eliz. 2. c. 73.	The Town and Country Planning (Scotland) Act 1954.	In section 64, subsections (2) (5)(6)(7), in subsection (3) (c) the words “subject to the next following subsection” and in subsection (4), as respects sums paid after the coming into force of this Act, the words from “and shall

Status: Point in time view as at 25/09/1991.

Changes to legislation: There are currently no known outstanding effects for the National Loans Act 1968. (See end of Document for details)

		be treated” to the end of the subsection.
3 & 4 Eliz. 2. c. 22.	The Pensions (India, Pakistan and Burma) Act 1955.	Section 1(1)(b).
3 & 4 Eliz. 2. c. 24.	The Requisitioned Houses and Housing (Amendment) Act 1955.	Section 15.
4 & 5 Eliz. 2. c. 5.	The International Finance Corporation Act 1955.	In section 2 subsections (1) and (2) and in subsection (3) the words from “and the sums so paid” to the end of the subsection.
4 & 5 Eliz. 2. c. 6.	The Miscellaneous Financial Provisions Act 1955.	Section 2.
4 & 5 Eliz. 2. c. 48.	The Sugar Act 1956.	In section 5, subsection (3), and in subsection (5) the words from “and shall be issued” to the end of the subsection.
4 & 5 Eliz. 2. c. 54.	The Finance Act 1956.	In section 42(6), the words from “and shall be issued” to the end of the subsection. Section 43(1).
5 & 6 Eliz. 2. c. 49.	The Finance Act 1957.	Section 41.
6 & 7 Eliz. 2. c. 42.	The Housing (Financial Provisions) Act 1958.	In section 17, subsections (4) and (6) and in subsection (8) the words from “and issued out of” to the end of the subsection.
7 & 8 Eliz. 2. c. 1.	The Armed Forces (Housing Loans) Act 1958.	In section 2(2), paragraph (a).
7 & 8 Eliz. 2. c. 6.	The National Debt Act 1958.	In section 7, subsections (1), (4) and (5). In section 9, subsections (2) and (4) and, except as respects securities issued under that section before the coming into force of this Act, the remainder of the section. Section 14(2).
7 & 8 Eliz. 2. c. 11.	The European Monetary Agreement Act 1959.	In section 2, subsection (3), and in subsection (4) the words “out of the Consolidation Fund” and the words from “and any sums” to the end of the subsection.

Status: Point in time view as at 25/09/1991.

Changes to legislation: *There are currently no known outstanding effects for the National Loans Act 1968. (See end of Document for details)*

7 & 8 Eliz. 2. c. 17.	The International Bank and Monetary Fund Act 1959.	In section 1, the words “out of the Consolidated Fund of the United Kingdom”, paragraph (a) and the words following paragraph (b).
7 & 8 Eliz. 2. c. 23.	The Overseas Resources Development Act 1959.	In section 18, subsections (1) and (3). In section 19, in subsection (1), the words from “and shall be issued” to the end of the subsection and subsections (2) and (3).
7 & 8 Eliz. 2. c. 28.	The Income Tax (Repayment of Post-war Credits) Act 1959.	Section 4(2).
7 & 8 Eliz. 2. c. 33.	The House Purchase and Housing Act 1959.	In section 2, in subsection (5) the words from “and for the purpose” to the end of the subsection and in subsection (6) the words from “and shall be issued” to the end of the subsection.
7 & 8 Eliz. 2. c. 71.	The Colonial Development and Welfare Act 1959.	In section 3 in subsection (1) the words from “and any sums” to the end of the subsection and subsections (2) and (4).
8 & 9 Eliz. 2. c. 26.	The Iron and Steel (Financial Provisions) Act 1960.	The whole Act.
8 & 9 Eliz. 2. c. 35.	The International Development Association Act 1960.	In section 2, subsections (1) and (2) and in subsection (3) the words from “and the sums so paid” to the end of the subsection.
9 & 10 Eliz. 2. c. 8.	The Electricity (Amendment) Act 1961.	Section 1(4).
9 & 10 Eliz. 2. c. 15.	The Post Office Act 1961.	In section 9, subsection (3) and in subsection (4) the words from “and shall be issued” to the end of the subsection. Section 13(4)(5). Section 14(3). Section 19(1).
9 & 10 Eliz. 2. c. 36.	The Finance Act 1961.	Section 35(3)(4)(5)(6)(7).

Status: Point in time view as at 25/09/1991.

Changes to legislation: There are currently no known outstanding effects for the National Loans Act 1968. (See end of Document for details)

		Section 36.
9 & 10 Eliz. 2. c. 49.	The Covent Garden Market Act 1961.	In section 40, subsection (5) and in subsection (6) the words from “and shall be issued” to the end of the subsection.
9 & 10 Eliz. 2. c. 53.	The North Atlantic Shipping Act 1961.	The whole Act.
9 & 10 Eliz. 2. c. 62.	The Trustee Investments Act 1961.	In Schedule 1 in the definition of “Treasury Bills” in paragraph 4 of Part IV the words “Exchequer bills and other”.
9 & 10 Eliz. 2. c. 65.	The Housing Act 1961.	In section 7, in subsection (5) the words from “and for the purpose” to the end of the subsection, and in subsection (6) the words from “and shall be issued” to the end of the subsection.
10 & 11 Eliz. 2. c. 38.	The Town and Country Planning Act 1962.	In section 194, subsections (5), (6) and (7) and in subsection (4), as respects payments made after the coming into force of this Act, the words from “and shall be treated” to the end of the subsection.
		In Schedule 14 paragraphs 40, 41 and 42.
10 & 11 Eliz. 2. c. 46.	The Transport Act 1962.	In section 20, subsection (4) and in subsection (5) the words from “and shall be issued” to the end of the subsection.
		In section 29(10) the words from “and so much” to the end of the subsection.
		Section 36(4).
		Section 37.
		In section 39(8) the words from “and shall be issued” to the end of the subsection.
1963 c. 25.	The Finance Act 1963.	Section 72.
1963 c. 59.	The Electricity and Gas Act 1963.	In section 2 subsection (5) and in subsection (6) the

Status: Point in time view as at 25/09/1991.

Changes to legislation: *There are currently no known outstanding effects for the National Loans Act 1968. (See end of Document for details)*

		words from “and shall be issued” to the end of the subsection.
1964 c. 7.	The Shipbuilding Credit Act 1964.	In section 2, subsection (2), in subsection (3) the words from “and shall be issued” to the end of the subsection and subsection (6).
1964 c. 13.	The International Development Association Act 1964.	In section 2, in subsection (1) the words “out of the Consolidated Fund of the United Kingdom” and subsection (2).
1964 c. 40.	The Harbours Act 1964.	In section 43, subsection (3) and in subsection (4) the words from “and shall be issued” to the end of the subsection.
1964 c. 49.	The Finance Act 1964.	Section 25.
1964 c. 56.	The Housing Act 1964.	Section 9(4)(6). In section 10(4) the words “out of the Consolidated Fund”.
1965 c. 2.	The Administration of Justice Act 1965.	In section 12(4) the words from “and shall be issued” to the end of the subsection.
1965 c. 9.	The Armed Forces (Housing Loans) Act 1965.	In the Schedule section 1(2)(4) of the Armed Forces (Housing Loans) Act 1949 set out as amended.
1965 c. 16.	The Airports Authority Act 1965.	In section 4(5) the words from “and shall be issued” to the end of the subsection. In section 6, subsection (4) and in subsection (5) the words from “and shall be issued” to the end of the subsection.
1965 c. 36.	The Gas Act 1965.	Section 31(1).
1965 c. 59.	The New Towns Act 1965.	Section 44(2)(4). In section 45(2) the words from “and section 44(4)” to the end of the subsection. In section 46(5)(a) and (b) the words “out of the Consolidated Fund”, and

Status: Point in time view as at 25/09/1991.

Changes to legislation: *There are currently no known outstanding effects for the National Loans Act 1968. (See end of Document for details)*

		in section 46(5)(a) the words “and paid into the Exchequer” in the second place where those words occur.
1965 c. 62.	The Redundancy Payments Act 1965.	Section 35(3)(5).
1965 c. 65.	The International Monetary Fund Act 1965.	The whole Act.
1966 c. 15.	The Military Aircraft (Loans) Act 1966.	Sections 1(3) and 2(2).
1966 c. 21.	The Overseas Aid Act 1966.	In section 2 in subsection (1) the words “out of the Consolidated Fund of the United Kingdom” subsection (2) and in subsection (3) the words from “and shall be issued” to the end of the subsection.
1966 c. 28.	The Docks and Harbours Act 1966.	In section 41(9) the words from “and shall be issued” to the end of the subsection.
1966 c. 50.	The Industrial Reorganisation Corporation Act 1966.	In section 4 subsection (4) and in subsection (5) the words from “and shall be issued” to the end of the subsection.
1967 c. 1.	The Land Commission Act 1967.	Section 3(3)(5).
1967 c. 17.	The Iron and Steel Act 1967.	In section 18(3) the words from “and shall be issued” to the end of the subsection. In section 20 subsection (4) and in subsection (5) the words from “and shall be issued” to the end of the subsection. Section 26(5)(6).
1967 c. 33.	The Air Corporations Act 1967.	In section 8 subsection (4) and in subsection (5) the words from “and shall be issued” to the end of the subsection.
1967 c. 40.	The Shipbuilding Industry Act 1967.	In section 10, subsections (3) and (6) and in subsection (7) the words from “and

Status: Point in time view as at 25/09/1991.

Changes to legislation: There are currently no known outstanding effects for the National Loans Act 1968. (See end of Document for details)

		subsection (6)” to the end of the subsection.
	<i>Local Act</i>	
1966 c. xxv.	The Tees and Hartlepoons Port Authority Act 1966.	In section 32(6) the words from “and shall be issued” to end of the subsection.

The repeals in this Part of this Schedule shall not affect any money borrowed before the coming into force of this Act, or any requirement as respects any account or statement for the year ending on 31st March 1968 or any earlier year.

PART II

PUBLIC WORKS LOANS

Chapter	Short title	Extent of Repeal
15 & 16 Vict. c. 85.	The Burial Act 1852.	Section 21.
24 & 25 Vict. c. 47.	The Harbours and Passing Tolls, Ċ, Act 1861.	Section 3(2).
25 & 26 Vict. c. 69.	The Harbours Transfer Act 1862.	Section 20.
29 & 30 Vict. c. 30.	The Harbour Loans Act 1866.	The whole Act.
35 & 36 Vict. c. 23.	The Isle of Man Harbours Act 1872.	In section 20 the words from “The Public Works LOan Commissioners” to the end of the section.
38 & 39 Vict. c. 55.	The Public Health Act 1875.	Sections 242 and 243. In section 301 the words from “whenever” to the end of the section.
38 & 39 Vict. c. 58.	The Public Works Loans (Money) Act 1875.	The whole Act.
38 & 39 Vict. c. 83.	The Local Loans Act 1875.	Section 28.
38 & 39 Vict. c. 89.	The Public Works Loans Act 1875.	Section 3. In section 5(3) the words from “within three months” to “made”, the word “forthwith” and the words from “if Parliament” to the end of paragraph (3).

Status: Point in time view as at 25/09/1991.

Changes to legislation: *There are currently no known outstanding effects for the National Loans Act 1968. (See end of Document for details)*

		In section 9 the words from the beginning to “such purpose”.
		Section 40.
		In section 41 the words “and the National Debt Commissioners”.
		In section 43 the words from “Such accounts as the Treasury” to the end of the section.
		Section 49.
		Section 56.
		Schedule 1.
39 & 40 Vict. c. 31.	The Public Works (Money) Act 1876.	Section 6.
41 & 42 Vict. c. 18.	The Public Works Loans Act 1878.	The whole Act.
44 & 45 Vict. c. 38.	The Public Works Loans Act 1881.	Section 7.
50 & 51 Vict. c. 16.	The National Debt and Local Loans Act 1887.	The whole Act.
55 & 56 Vict. c. 43.	The Military Lands Act 1892.	Section 7.
57 & 58 Vict. c. 11.	The Public Works Loans Act 1894.	The whole Act.
59 & 60 Vict. c. 42.	The Public Works Loans Act 1896.	The whole Act.
60 & 61 Vict. c. 6.	The Military Lands Act 1897.	In section 1 the words “and of the Public Works Loan Commissioners to lend” and the words “and lending”.
60 & 61 Vict. c. 51.	The Public Works Loans Act 1897.	The whole Act.
62 & 63 Vict. c. 31.	The Public Works Loans Act 1899.	The whole Act.
62 & 63 Vict. c. 36.	The Colonial Loans Act 1899.	The whole Act.
62 & 63 Vict. c. 44.	The Small Dwellings Acquisition Act 1899.	Section 9(7).
63 & 64 Vict. c. 56.	The Military Lands Act 1900.	In section 1(2) the words “and of the Public Works Loans Commissioners to

Status: Point in time view as at 25/09/1991.

Changes to legislation: *There are currently no known outstanding effects for the National Loans Act 1968. (See end of Document for details)*

		lend” and the words “and lending”.
3 Edw. 7. c. 46.	The Revenue Act 1903.	In section 16(1) the words “or of an advance from the Local Loans Fund”.
7 Edw. 7. c. 36.	The Public Works Loans Act 1907.	The whole Act.
7 Edw. 7. c. 43.	The Education (Administrative Provisions) Act 1907.	Section 8.
8 Edw. 7. c. 23.	The Public Works Loans Act 1908.	The whole Act.
8 Edw. 7. c. 36.	The Small Holdings and Allotments Act 1908.	Section 52(2). Section 53(5).
9 & 10 Edw. Geo. 5. c. 59.	The Land Settlement (Facilities) Act 1919.	Section 14.
10 & 11 Geo. 5. c. 67.	The Government of Ireland Act 1920.	In section 21(2) the words from “and money for loans” to the end of the subsection.
12 & 13 Geo. 5. c. 51.	The Allotments Act 1922.	Section 18(1).
13 & 14 Geo. 5. c. 24.	The Housing, Ċ, Act 1923.	In section 6(1) the words from “or the terms and” to the end of the subsection.
13 & 14 Geo. 5. c. 34.	The Agricultural Credits Act 1923.	Section 1.
15 & 16 Geo. 5. c. 61.	The Allotments Act 1925.	Section 2.
16 & 17 Geo. 5. c. 56.	The Housing (Rural Workers) Act 1926.	In section 2(5)(a) the words “under section one of the Public Works Loans Act 1897” and the words “out of the Local Loans Fund”. In section 5(4) the words from “and the raising” to the end of the subsection.
18 & 19 Geo. 5. c. 43.	The Agricultural Credits Act 1928.	Section 1(3).
19 & 20 Geo. 5. c. 13.	The Agricultural Credits (Scotland) Act 1929.	Section 1(3).
20 & 21 Geo. 5. c. 44.	The Land Drainage Act 1930.	Section 46(5).
25 & 26 Geo. 5. c. 24.	The Finance Act 1935.	Sections 28 to 31.
25 & 26 Geo. 5. c. 40.	The Housing Act 1935.	In section 37(3) the words “under section 1 of the Public

Status: Point in time view as at 25/09/1991.

Changes to legislation: *There are currently no known outstanding effects for the National Loans Act 1968. (See end of Document for details)*

		Works Loans Act 1897” and the words “out of the Local Loans Fund”.
		In section 92(2) the words “under section one of the Public Works Loans Act 1897” and the words “out of the Local Loans Fund”.
25 & 26 Geo. 5. c. 41.	The Housing (Scotland) Act 1935.	In section 34(3) the words “under section 1 of the Public Works Loans Act 1897” and the words “out of the Local Loans Fund”.
		In section 83(2) the words “under section one of the Public Works Loans Act 1897” and the words “out of the Local Loans Fund”.
26 Geo. 5. & 1 Edw. 8. c. 5.	The Public Works Loans Act 1935.	The whole Act.
26 Geo. 5. & 1 Edw. 8. c. 49.	The Public Health Act 1936.	Section 311.
1 & 2 Geo. 6. c. 7.	The Public Works Loans (No. 2) Act 1937.	The whole Act.
2 & 3 Geo. 6. c. 31.	The Civil Defence Act 1939.	Section 29(4).
4 & 5 Geo. 6. c. 14.	The Public Works Loans Act 1941.	The whole Act.
5 & 6 Geo. 6. c. 21.	The Finance Act 1942.	In Part I of Schedule 11 the words “Local Loans three per cent. Stock”, and the last entry (stock and bonds under ss. 28 and 29 of the Finance Act 1935). In Part II of Schedule 11 the entry relating to the National Debt and Local Loans Act 1887.
8 & 9 Geo. 6. c. 18.	The Local Authorities Loans Act 1945.	In section 2 subsection (1) and in subsection (2) the word “such”. Sections 3 and 5.
8 & 9 Geo. 6. c. 33.	The Town and Country Planning (Scotland) Act 1945.	Section 46.
9 & 10 Geo. 6. c. 75.	The Public Works Loans (No. 2) Act 1946.	The whole Act.

Status: Point in time view as at 25/09/1991.

Changes to legislation: *There are currently no known outstanding effects for the National Loans Act 1968. (See end of Document for details)*

10 & 11 Geo. 6. c. 43.	The Local Government (Scotland) Act 1947.	Section 276(1).
14 Geo. 6. c. 34.	The Housing (Scotland) Act 1950.	In Paragraph 5(1) proviso of Schedule 7 the words “under section one of the Public Works Loans Act 1897” and the words “out of the Local Loans Fund”.
15 & 16 Geo. 6. and 1 Eliz. 2. c. 52.	The Prison Act 1952.	Section 38(3).
1 & 2 Eliz. 2. c. 3.	The Public Works Loans Act 1952.	In section 6 subsections (1) and (2).
3 & 4 Eliz. 2. c. 13.	The Rural Water Supplies and Sewerage Act 1955.	In section 1(3)(b) the words “from the Local Loans Fund”.
4 & 5 Eliz. 2. c. 16.	The Food and Drugs Act 1955.	In section 88(3) the words from “and for the purposes” to the end of the subsection. In Schedule 9 the entry relating to section 311 of the Public Health Act 1936.
6 & 7 Eliz. 2. c. 42.	The Housing (Financial Provisions) Act 1958.	In the proviso to paragraph 7(1) of Schedule 3 the words “under section one of the Public Works Loans Act 1897” and the words “out of the Local Loans Fund”.
7 & 8 Eliz. 2. c. 25.	The Highways Act 1959.	In section 198(2) the words “under section one of the Public Works Loans Act 1897”.
9 & 10 Eliz. 2. c. 65.	The Housing (Scotland) Act 1962.	In section 11(2)(a) the words “under section one of the Public Works Loans Act 1897”.
10 & 11 Eliz. 2. c. 38.	The Town and Country Planning Act 1962.	Section 187.
1963 c. 29.	The Local Authorities (Land) Act 1963.	In section 3(4), the words “under section 1 of the Public Works Loans Act 1897”.
1964 c. 9.	The Public Works Loans Act 1964.	Sections 1 to 5. In section 9 subsection (2) and in subsection (3) paragraphs (a) and (c).

Status: Point in time view as at 25/09/1991.

Changes to legislation: There are currently no known outstanding effects for the National Loans Act 1968. (See end of Document for details)

1964 c. 40.	The Harbours Act 1964.	All the Schedules. In section 13(2), in paragraph (a) the words “or section 9 of the Public Works Loans Act 1875” and paragraph (b).
1964 c. 67.	The Local Government (Development and Finance) (Scotland) Act 1964.	In section 7(4) the word “lower” and the words “under section 2 of the Public Works Loans Act 1964”.
1965 c. 63.	The Public Works Loans Act 1965.	Section 1.
1966 c. 16.	The Public Works Loans Act 1966.	The whole Act.
1967 c. 61.	The Public Works Loans Act 1967.	Section 1.

The repeals in this Part of this Schedule shall not have effect in relation to any loans made before the coming into force of this Act.

Status:

Point in time view as at 25/09/1991.

Changes to legislation:

There are currently no known outstanding effects for the National Loans Act 1968.