



New Towns (Scotland) Act 1968

1968 CHAPTER 16

Disposal of land by development corporations

[^{F1}18A Secretary of State's general power.

- (1) The Secretary of State may direct a development corporation to pay to him, on the date specified in the direction, such sum as is so specified, and any sum so received by him shall, subject to section 18C(2) below, be paid into the Consolidated Fund.
- (2) Before giving a direction under this section the Secretary of State shall consult the corporation.
- (3) The debt shall carry interest at the rate for the time being in force under section 40 of the ^{M1}Land Compensation (Scotland) Act 1963 from the date specified in the direction until payment.]

Textual Amendments

- F1** Ss. 18A–C inserted by *New Towns and Urban Development Corporations Act 1985* (c. 5, SIF 123:3, 4), s. 14(1), **Sch. 3 para. 1**

Marginal Citations

- M1** 1963 c. 51(28:2).

Changes to legislation:

There are currently no known outstanding effects for the New Towns (Scotland) Act 1968, Section 18A.