



# Post Office Act 1969

## 1969 CHAPTER 48

### PART V

PROVISIONS FOR SECURING THE CONTINUANCE OF THE CARRYING ON, UNDER THE AUSPICES OF A DIRECTOR OF SAVINGS IN PLACE OF THE POSTMASTER GENERAL, OF CERTAIN FINANCIAL BUSINESS

#### *The Director of Savings*

#### **93 Appointment, and functions and expenses, &c., of the Director of Savings.**

- (1) ..... F1
- (3) ..... F2
- (4) ..... F3

#### **Textual Amendments**

- F1** S. 93(1)(2) repealed by National Debt Act 1972 (c. 65), s. 17, **Sch.**
- F2** S. 93(3) repealed by Parliamentary and Health Service Commissioners Act 1987 (c. 39, SIF 89), s. 10, **Sch. 2**
- F3** S. 93(4) repealed by S.I. 1988/1847 (N.I. 17), art. 16(2), **Sch. 3 Pt. II**; and expressed to be repealed (S.) (1.10.1993) by 1993 c. 9, s. 47(3), **Sch. 7 Pt. I** (with Sch. 6 paras. 1, 2); S.I. 1993/2050, **art. 3(4)** (with art. 4).

*Replacement of the Postmaster General by the Director of Savings for the Purposes of the Post Office Savings Bank Acts 1954 and 1966, and Provisions consequential thereon*

#### **94 The National Savings Bank.**

- (1) ..... F4

Status: Point in time view as at 01/05/2007.

Changes to legislation: There are currently no known outstanding effects  
for the Post Office Act 1969, Part V. (See end of Document for details)

- (2) <sup>F5</sup>, as from the appointed day, <sup>F5</sup> and—
  - (a) <sup>F5</sup> .....
  - (c) <sup>F5</sup> .....
  - (d) any reference to the Postmaster General in a nomination executed under regulations made, or having effect as if made, under section 2 of the <sup>M1</sup>Post Office Savings Bank Act 1954 shall be construed as referring to the Director of Savings.
- (3) The amendment of section 27 of the <sup>M2</sup>Crown Proceedings Act 1947 effected by virtue of subsection (2)(c) above is an amendment of that section as well in its application to the Crown in right of Her Majesty’s Government in Northern Ireland as in its application to the Crown in right of Her Majesty’s Government in the United Kingdom.
- (4) ..... <sup>F4</sup>

**Textual Amendments**  
<sup>F4</sup> Ss. 94(1)(4), 95–105 repealed by National Savings Bank Act 1971 (c. 29), Sch. 2  
<sup>F5</sup> Words and s. 94(2)(a)(b) repealed by National Savings Bank Act 1971 (c. 29), Sch. 2

---

**Marginal Citations**  
<sup>M1</sup> 1954 c. 62.  
<sup>M2</sup> 1947 c. 44.

95— ..... <sup>F6</sup>  
105.

**Textual Amendments**  
<sup>F6</sup> Ss. 94(1)(4), 95–105 repealed by National Savings Bank Act 1971 (c. 29), Sch. 2

106, ..... <sup>F7</sup>  
107.

**Textual Amendments**  
<sup>F7</sup> Ss. 106, 107 repealed by British Telecommunications Act 1981 (c. 38), Sch. 6 Pt. I

*Replacement of the Postmaster General by the Director of Savings for the Purposes of the National Debt Act 1958 and the National Loans Act 1968, and Provisions consequential thereon*

**108 The stock register kept under Part I of the National Debt Act 1958.**

- (1) <sup>F8</sup>(a) in section 48 of the <sup>M3</sup>Finance (No. 2) Act 1915 (procedure on death of a person entitled to government stock), for the words “the Postmaster General” there shall be substituted the words “the Director of Savings” ;

*Status: Point in time view as at 01/05/2007.*

*Changes to legislation: There are currently no known outstanding effects for the Post Office Act 1969, Part V. (See end of Document for details)*

- (b) in sections 66 (transfer of government stock on authority of order of a court) and 67 (indemnity on transfer of government stock) of the <sup>M4</sup>Finance Act 1916, for the words “the Postmaster General” there shall be substituted the words “the Director of Savings” ;
- (c) ..... <sup>F9</sup>
- <sup>F10</sup>(d) ..... <sup>F11</sup>
- (e) ..... <sup>F11</sup>
- (f) in section 1(4)(c) of the <sup>M5</sup>Stock Transfer Act 1963 (simplified transfer of securities), for the words “the Post Office register” there shall be substituted the words “the National Savings Stock Register”; and
- (g) any reference to the Postmaster General in a nomination executed under regulations made, or having effect as if made, under section 2 of the <sup>M6</sup>National Debt Act 1958 shall be construed as referring to the Director of Savings.

(2) ..... <sup>F12</sup>

**Textual Amendments**

- F8** Words repealed by [National Debt Act 1972 \(c. 65\), s. 17, Sch.](#)
- F9** S. 108(1)(c) repealed by [Finance Act 1981 \(c. 26, SIF 96\), s. 187, Sch. 17 Pt. XII](#) and expressed to be repealed (20.7.1998) by [S.I. 1998/1446, 30\(2\), Sch. 2 Pt. I](#)
- F10** [S. 108\(1\)\(d\)](#) repealed (22.7.2004) by [Statute Law \(Repeals\) Act 2004 \(c. 14\), Sch. 1 Pt. 9](#) Group 6
- F11** S. 108 (1)(e) repealed by [National Debt Act 1972 \(c. 65\), s. 17, Sch.](#)
- F12** Ss. 108(2)–(5), 110–112 repealed by [National Debt Act 1972 \(c. 65\), s. 17, Sch.](#)

**Modifications etc. (not altering text)**

- C1** The text of s. 108(1)(a)(b)(d)(f) is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

**Marginal Citations**

- M3** 1915 c. 89.
- M4** 1916 c. 24.
- M5** 1963 c. 18.
- M6** 1958 c. 6 (7 & 8 Eliz. 2).

**109 Power of the Treasury to raise money under the auspices of the Director of Savings.**

The power conferred by section 12 of the <sup>M7</sup>National Loans Act 1968 on the Treasury to raise money shall extend to raising money under the auspices of the Director of Savings and, in particular, by the issue, under his auspices, of national savings certificates; <sup>F13</sup>

**Textual Amendments**

- F13** Words repealed by [Income and Corporation Taxes Act 1970 \(c. 10\), ss. 537\(1\), 539, Sch. 16](#)

**Marginal Citations**

- M7** 1968 c. 13.

*Status:* Point in time view as at 01/05/2007.

*Changes to legislation:* There are currently no known outstanding effects for the Post Office Act 1969, Part V. (See end of Document for details)

110— ..... F14  
112.

**Textual Amendments**

F14 Ss. 108(2)–(5), 110–112 repealed by National Debt Act 1972 (c. 65), s. 17, Sch.

*Credits to the Post Office in respect of certain capital Expenditure incurred by the Postmaster General in Connection with annuity, savings bank and national debt Functions*

F15 113 .....

**Textual Amendments**

F15 S. 113 repealed (U.K. & Isle of Man)(19.11.1998) by 1998 c. 43, s. 1(1), Sch. 1 Pt. X Group 5

*Extent of Part V and Schedule 6*

**114 Extent of Part V and Schedule 6.**

This Part of this Act and Schedule 6 thereto shall extend to the Isle of Man and the Channel Islands.

**Status:**

Point in time view as at 01/05/2007.

**Changes to legislation:**

There are currently no known outstanding effects for the Post Office Act 1969, Part V.