



Taxes Management Act 1970

1970 CHAPTER 9

An Act to consolidate certain of the enactments relating to income tax, capital gains tax and corporation tax, including certain enactments relating also to other taxes. [12th March 1970]

Editorial Information

- X1** General amendments to Tax Acts, Income Tax Acts, and/or Corporation Tax Acts made by legislation after 1.2.1991 are noted against [Income and Corporation Taxes Act 1988 \(c. 1\)](#) but not against each Act

Modifications etc. (not altering text)

- C1** Act applied in part (with modifications) by [The Stamp Duty Reserve Tax Regulations 1986 \(S.I. 1986/1711\)](#), [reg. 20](#), [Sch.](#)
- C2** Act applied (19.4.1991) for the year of assessment 1988-1989 by [The Lloyd's Underwriters \(Tax\) \(1988-89\) Regulations 1991 \(S.I. 1991/851\)](#), [regs. 1, 3\(1\)](#)
- C3** Act extended (with modifications) (28.3.1992) for year of assessment 1989-1990 by [The Lloyd's Underwriters \(Tax\) \(1989-90\) Regulations 1992 \(S.I. 1992/511\)](#), [regs. 1, 3](#), [Sch. 1](#)
- C4** Power to modify Act conferred (6.3.1992) by [Taxation of Chargeable Gains Act 1992 \(c. 12\)](#), [ss. 209\(3\), 289](#) (having effect in relation to tax for the year 1992-93 and subsequent years of assessment, and tax for other chargeable periods beginning on or after 6.4.1992 see [s. 289](#)) (with [ss. 60, 101\(1\), 171, 201\(3\)](#))
- C5** Act applied (with modifications) (23.3.1993 with effect for the year of assessment 1990-91 only) by [The Lloyd's Underwriters \(Tax\) \(1990-91\) Regulations 1993 \(S.I. 1993/415\)](#), [regs. 1\(1\), 3\(1\)](#).
- C6** Act applied (with modifications) (with effect for the year of assessment 1991-92 in accordance with [reg. 1\(1\)](#) of the amending S.I.) by [The Lloyds Underwriters \(Tax\) \(1991-92\) Regulations 1994 \(S.I. 1994/728\)](#), [reg. 3\(1\)](#) (with [regs. 3\(2\), 4-7](#))
- C7** Act applied (9.3.1995 with effect in accordance with [reg. 1](#) of the amending S.I.) by [The Lloyds Underwriters \(Tax\) Regulations 1995 \(S.I. 1995/351\)](#), [reg. 4](#) (with [regs. 5-8](#)) (subject to [S.I. 1995/352](#))
- C8** Act applied (with modifications) (with effect in accordance with [reg. 1\(2\)](#) of the amending S.I.) by [The Lloyds Underwriters \(Tax\) \(1992-93 to 1996-97\) Regulations 1995 \(S.I. 1995/352\)](#), [regs. 4-12, 14, 15](#) (subject to [S.I. 1995/351](#))
- C9** Act applied by [Income and Corporation Taxes Act 1988 \(c. 1\)](#), [s. 374A\(4\)](#) (as inserted (with effect in accordance with [s. 103\(7\)](#) and with application in accordance with [s. 112\(5\)](#) of the amending Act) by [Finance Act 1995 \(c. 4\)](#), [s. 112\(1\)\(5\)](#))

Status: Point in time view as at 17/07/2013.

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- C10 Act applied (1.5.1995) by Finance Act 1995 (c. 4), **Sch. 22 para. 12(5)** (with Sch. 22 para. 12(6))
- C11 Act restricted by Finance Act 1994 (c. 9), **s. 12A** (as inserted (1.6.1997) by Finance Act 1997 (c. 16), **Sch. 6 para. 1(1)**; S.I. 1997/1305, **art. 2**)
- C12 Act applied (31.7.1997) by Finance (No. 2) Act 1997 (c. 58), **s. 35(9)**; s. 35 repealed (19.7.2011) by Finance Act 2011 (c. 11), Sch. 26 para. 1(1)
- C13 Act power to apply or extend conferred (16.7.1998) by Teaching and Higher Education Act 1998 (c. 30), **s. 22(5)(g)**
- C14 Act applied (with modifications) (with effect in accordance with s. 117(4)(5) of the amending Act) by Finance Act 1998 (c. 36), **Sch. 18 para. 62(5)** (with Sch. 18 paras. 59(2), 61, 62(6)); S.I. 1998/3173, art. 2
- C15 Act restricted by Income and Corporation Taxes Act 1988 (c. 1), s. 754B(10) (as inserted (with effect in accordance with Sch. 17 para. 37 of the amending Act) by Finance Act 1998 (c. 36), **Sch. 17 para. 11**)
- C16 Act extended by Income and Corporation Taxes Act 1988 (c. 1), s. 754(1A) (as inserted (with effect in accordance with Sch. 17 para. 37 of the amending Act) by Finance Act 1998 (c. 36), **Sch. 17 para. 9(3)**)
- C17 Act construed as one with Finance Act 1998 (c. 36), **Sch. 18** by s. 117(2)(4)(5) of that Act; S.I. 1998/3173, **art. 2**
- C18 Act: power to modify conferred (25.2.1999 for specified purposes, 1.4.1999 in so far as not already in force) by Social Security Contributions (Transfer of Functions, etc.) Act 1999 (c. 2), **s. 15(1)(2)(b)**; S.I. 1999/527, art. 2(b), Sch. 2 (with arts. 3-6)
- C19 Act: power to modify conferred (24.3.1999 for specified purposes) by The Social Security Contributions (Transfer of Functions, etc.) (Northern Ireland) Order 1999 (S.I. 1999/671), **art. 14(1)(2)(b)**; S.R. 1999/149, art. 2(c), Sch. 2 (with arts. 3-6)
- C20 Act applied (6.4.1999) by The Individual Savings Account Regulations 1998 (S.I. 1998/1870), regs. 1, **35(3)**
- C21 Act: power to apply conferred (with effect in accordance with s. 114(2) of the amending Act) by Finance Act 1999 (c. 16), **Sch. 17 para. 16**
- C22 Act: power to apply conferred by Finance Act 1986 (c. 41), s. 98(1) (as extended (27.7.1999) by Finance Act 1999 (c. 16), **s. 121**)
- C23 Act modified (retrospective and with application in accordance with s. 111(1)(2)(7)-(9) of the amending Act) by Finance Act 2002 (c. 23), **Sch. 34 para. 7**
- C24 Act modified (retrospective and with application in accordance with s. 113(1)(2)(6)-(8) of the amending Act) by Finance Act 2002 (c. 23), **Sch. 35 para. 8**
- C25 Act applied in part (N.I.) (8.12.2002) by The Employment (Northern Ireland) Order 2002 (S.I. 2002/2836), **Sch. I para. 3(2)**; S.R. 2002/356, art. 2(2), Sch. 1 Pt. 2
- C26 Act applied in part (E.W.S.) (8.12.2002) by Employment Act 2002 (c. 22), **Sch. 1 para. 3(2)** (with Sch. 1 para. 3(2)); S.I. 2002/2866, art. 2(2), Sch. 1 Pt. 2
- C27 Act applied (6.4.2006) by The Registered Pension Schemes (Relief at Source) Regulations 2005 (S.I. 2005/3448), **reg. 14(2)**
- C28 Act modified (with effect in accordance with ss. 156(3), 1034(1)(3) of the amending Act) by Income Tax Act 2007 (c. 3), **s. 206** (with Sch. 2)
- C29 Act modified (with effect in accordance with ss. 156(3), 1034(1)(3) of the amending Act) by Income Tax Act 2007 (c. 3), **s. 236(1)** (with Sch. 2)
- C30 Act modified (with effect in accordance with s. 1034(1) of the amending Act) by Income Tax Act 2007 (c. 3), **s. 711(2)** (with Sch. 2)
- C31 Act modified (with effect in accordance with s. 1034(1) of the amending Act) by Income Tax Act 2007 (c. 3), **s. 964(3)** (with Sch. 2)
- C32 Act modified (21.2.2009) by The Banking Act 2009 (Parts 2 and 3 Consequential Amendments) Order 2009 (S.I. 2009/317), arts. 1, 3, **Sch.**
- C33 Act modified (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), **s. 332(4)** (with Sch. 2)

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- C34** Act applied in part (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\), s. 671](#) (with [Sch. 2](#))
- C35** Act applied (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\), s. 1111\(2\)](#) (with [Sch. 2](#))
- C36** Act applied (with modifications) (8.2.2011) by [The Investment Bank Special Administration Regulations 2011 \(S.I. 2011/245\), reg. 1, Sch. 6 Pt. 1](#) (with [reg. 27\(a\)](#))
- C37** Act modified (19.7.2011) by [Finance Act 2011 \(c. 11\), Sch. 19 para. 52\(4\)](#)
- C38** Act modified by [Income Tax Act 2007 \(c. 3\), s. 257GA](#) (as inserted (17.7.2012) by [Finance Act 2012 \(c. 14\), Sch. 6 para. 1](#))
- C39** Act modified by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\), s. 371UB\(4\)](#) (as inserted (17.7.2012) by [Finance Act 2012 \(c. 14\), Sch. 20 para. 1](#))
- C40** Act modified by [Income Tax Act 2007 \(c. 3\), s. 257EE](#) (as inserted (17.7.2012) by [Finance Act 2012 \(c. 14\), Sch. 6 para. 1](#))

Commencement Information

- II** Act wholly in force at 6.4.1970, see s. 119(1)

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