



Consumer Credit Act 1974

1974 CHAPTER 39

PART III

LICENSING OF CREDIT AND HIRE BUSINESSES

Issue of licences

27 Determination of applications.

- (1) Unless the Director determines to issue a licence in accordance with an application he shall, before determining the application, by notice—
 - (a) inform the applicant, giving his reasons, that, as the case may be, he is minded to refuse the application, or to grant it in terms different from those applied for, describing them, and
 - (b) invite the applicant to submit to the Director representations in support of his application in accordance with section 34.
- (2) If the Director grants the application in terms different from those applied for then, whether or not the applicant appeals, the Director shall issue the licence in the terms approved by him unless the applicant by notice informs him that he does not desire a licence in those terms.

Status:

Point in time view as at 01/04/1991. This version of this provision has been superseded.

Changes to legislation:

Consumer Credit Act 1974, Section 27 is up to date with all changes known to be in force on or before 17 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.