



Friendly Societies Act 1974

1974 CHAPTER 46

Accounts, audit and auditors

40 Remuneration of qualified auditors

- (1) Regulations made by the Chief Registrar with the consent of the Treasury under section 10 of the Friendly and Industrial and Provident Societies Act 1968 may prescribe the maximum rates of remuneration to be paid by registered societies and branches for the audit of their accounts and balance sheets by qualified auditors.
- (2) No auditor of a registered society or branch shall ask for, receive, or be entitled to receive, remuneration in excess of the rate prescribed in respect of his services by regulations made by virtue of this section.