

SCHEDULES

SCHEDULE 13

QUALIFYING CORPORATE BONDS

PART II

REORGANISATIONS, CONVERSIONS, RECONSTRUCTIONS ETC.

- 9 In any case where—
- (a) the old asset consists of a qualifying corporate bond, and
 - (b) the relevant transaction takes place at such a time that, if there were then a disposal of the old asset, it would be a disposal within section 67 of the principal Act,
- then, so far as it relates to the old asset and the new asset, the relevant transaction shall be treated for the purposes of that Act as a disposal of the old asset and an acquisition of the new asset.