



Inheritance Tax Act 1984

1984 CHAPTER 51

PART III

SETTLED PROPERTY

CHAPTER IV

MISCELLANEOUS

88 Protective trusts.

- (1) This section applies to settled property (other than property to which section 73 above applies) which is held on trusts to the like effect as those specified in section 33(1) of the ^{M1}Trustee Act 1925; and in this section “the principal beneficiary” and “the trust period” have the same meanings as in that section.
- (2) For the purposes of this Act—
 - (a) there shall be disregarded the failure or determination, before the end of the trust period, of trusts to the like effect as those specified in paragraph (i) of the said section 33(1), and
 - (b) the principal beneficiary shall be treated as beneficially entitled to an interest in possession in any property which is for the time being held on trusts to the like effect as those specified in paragraph (ii) of the said section 33(1).

Marginal Citations

M1 1925 c. 19.

Status:

Point in time view as at 01/07/1999. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Inheritance Tax Act 1984, Section 88.