

Status: Point in time view as at 02/02/1996.

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, SCHEDULE 11. (See end of Document for details)

SCHEDULES

SCHEDULE 11

Section 279.

[^{F1}MODIFICATIONS OF PART VIII WHERE COMPANY'S ACCOUNTS PREPARED IN ACCORDANCE WITH SPECIAL PROVISIONS FOR BANKING OR INSURANCE COMPANIES]

Textual Amendments

- F1** Sch. 11 : heading substituted (subject to the transitional and savings provisions in S.I. 1990/355, arts. 6–9, Sch. 3 para. 1) by Companies Act 1989 (c. 40, SIF 27), ss. 23, 213(2), Sch. 10 para. 21(2)

- [^{F2}1 Paragraphs 2 to 6 below apply where a company has prepared accounts in accordance with the special provisions of Part VII relating to banking companies and paragraphs 7 to 13 below apply where a company has prepared accounts in accordance with the special provisions of Part VII relating to insurance companies.]

Textual Amendments

- F2** Sch. 11 paras. 1-6 inserted (and existing paras. 1-7 renumbered as paras. 7-13) (2.12.1991) by S.I. 1991/2705, regs. 7, 9, Sch. 3 para. 1(2)(3)

^{F3}Modifications where accounts prepared in accordance with special provisions for banking companies

Textual Amendments

- F3** Sch. 11 paras. 1-6 inserted (and existing paras. 1-7 renumbered as paras. 7-13) (2.12.1991) by S.I. 1991/2705, regs. 7, 9, Sch. 3 para. 1(2)(3)

- ^{F4}2 Section 264(2) shall apply as if the reference to paragraph 89 of Schedule 4 therein was a reference to paragraph 85(c) of Part I of Schedule 9.

Textual Amendments

- F4** Sch. 11 paras. 1-6 inserted (and existing paras. 1-7 renumbered as paras. 7-13) (2.12.1991) by S.I. 1991/2705, regs. 7, 9, Sch. 3 para. 1(2)(3)

- ^{F5}3 Section 269 shall apply as if:

Status: Point in time view as at 02/02/1996.

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, SCHEDULE 11. (See end of Document for details)

- (a) there were substituted for the words “are shown as an asset” in sub-section (1) the words “are included as an asset”; and
- (b) the reference to paragraph 20 of Schedule 4 in sub-section (2)(b) was to paragraph 27 of Part I of Schedule 9.

Textual Amendments

F5 Sch. 11 paras. 1-6 inserted (and existing paras. 1-7 renumbered as paras. 7-13) (2.12.1991) by S.I. 1991/2705, regs. 7, 9, Sch. 3 para. 1(2)(3)

- ^{F64} Sections 270(2) and 275 shall apply as if the references therein to paragraphs 88 and 89 of Schedule 4 were to paragraph 85 of Part I of Schedule 9.

Textual Amendments

F6 Sch. 11 paras. 1-6 inserted (and existing paras. 1-7 renumbered as paras. 7-13) (2.12.1991) by S.I. 1991/2705, regs. 7, 9, Sch. 3 para. 1(2)(3)

- ^{F75} Sections 272 and 273 shall apply as if in section 272(3) there were substituted, for the references to section 226 and Schedule 4, references to section 255 and Part I of Schedule 9.

Textual Amendments

F7 Sch. 11 paras. 1-6 inserted (and existing paras. 1-7 renumbered as paras. 7-13) (2.12.1991) by S.I. 1991/2705, regs. 7, 9, Sch. 3 para. 1(2)(3)

- ^{F86} Section 276 shall apply as if the references to paragraphs 12(a) and 34(3)(a) of ^{X1}Schedule 4 were to paragraphs 19(a) and 44(3)(a) of Schedule 9 .

Editorial Information

X1 The references to paragraphs 12(a) and 34(3)(a) were inserted by section 23 of, and paragraph 7 of Schedule 10 to, the Companies Act 1989.

Textual Amendments

F8 Sch. 11 paras. 1-6 inserted (and existing paras. 1-7 renumbered as paras. 7-13) (2.12.1991) by S.I. 1991/2705, regs. 7, 9, Sch. 3 para. 1(2)(3)

Status: Point in time view as at 02/02/1996.

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, SCHEDULE 11. (See end of Document for details)

*[^{F9} Modifications where accounts prepared in accordance
with special provisions for insurance companies]*

Textual Amendments

- F9** Sch. 11 paras. 7-11 substituted (19.12.1993) for Sch. 11 paras. 7-13 by S.I. 1993/3246, regs. 5(1), 6, 7, Sch. 2 para.8

- [^{F107} Section 264(2) shall apply as if for the words in parentheses there were substituted “(“liabilities””to include any provision for other risks and charges within paragraph 84(c) of Part I of Schedule 9A and any amount included under Liabilities items Ba (fund for future appropriations), C (technical provisions) and D (technical provisions for linked liabilities) in a balance sheet drawn up in accordance with the balance sheet format set out in section B of Part I of Schedule 9A).]

Textual Amendments

- F10** Sch. 11 para. 7 substituted (2.2.1996) by S.I 1996/189, reg. 14(8), Sch. 6 para. 2

- ^{F118} Section 269 shall apply as if the reference to paragraph 20 of Schedule 4 in subsection (2)(b) were a reference to paragraph 35 of Part I of Schedule 9A.

Textual Amendments

- F11** Sch. 11 paras. 7-11 substituted (19.12.1993) for Sch. 11 paras. 7-13 by S.I. 1993/3246, regs. 5(1), 6, 7, Sch. 2 para.8

- [^{F129} Sections 270(2) and 275 shall apply as if the reference to provisions of any of the kinds mentioned in paragraphs 88 and 89 of Schedule 4 were a reference to provisions of any of the kinds mentioned in paragraph 84 of Part I of Schedule 9A and to any amount included under Liabilities items Ba (fund for future appropriations), C (technical provisions) and D (technical provisions for linked liabilities) in a balance sheet drawn up in accordance with the balance sheet format set out in section B of Part I of Schedule 9A.]

Textual Amendments

- F12** Sch. 11 para. 9 substituted (2.2.1996) by S.I 1996/189, reg. 14(8), Sch. 6 para. 3

- ^{F1310} Sections 272 and 273 shall apply as if the references in section 272(3) to section 226 and Schedule 4 were references to section 255 and Part I of Schedule 9A.

Status: Point in time view as at 02/02/1996.

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, SCHEDULE 11. (See end of Document for details)

Textual Amendments

- F13** Sch. 11 paras. 7-11 substituted (19.12.1993) for Sch. 11 paras. 7-13 by S.I. 1993/3246, regs. 5(1), 6, 7, Sch. 2 para.8

- ^{F14}11 Section 276 shall apply as if the references to paragraphs 12(a) and 34(3)(a) of Schedule 4 ^{X2} were references to paragraphs 16(a) and 29(3)(a) of Part I of Schedule 9A.

Editorial Information

- X2** The references to paragraphs 12(a) and 34(3)(a) were inserted by section 23 of, and paragraph 7 of Schedule 10 to, the Companies Act 1989.

Textual Amendments

- F14** Sch. 11 paras. 7-11 substituted (19.12.1993) for Sch. 11 paras. 7-13 by S.I. 1993/3246, regs. 5(1), 6, 7, Sch. 2 para.8

- ^{X3}12 Sections 272 and 273 apply as if in section 272(3)—
- (a) for the references to section 226 and Schedule 4 there were substituted references to section 255 and Part I of Schedule 9A, and
 - (b) immediately before paragraph (a) there were inserted “except where the company is entitled to avail itself, and has availed itself, of any of the provisions of paragraph ^{F19} . . . 28 of Schedule 9A”.

- ^{X4}13 Section 275 applies as if—
- (a) for subsection (1) there were substituted—
 - “(1) For purposes of section 263, any provision (within the meaning of Part I of Schedule 9A), other than one in respect of any diminution of value of a fixed asset appearing on a revaluation of all the fixed assets of the company, or of all its fixed assets other than goodwill, is to be treated as a realised loss”; and
 - (b) “fixed assets” were defined to include any other asset which is not a current asset.

Status:

Point in time view as at 02/02/1996.

Changes to legislation:

There are currently no known outstanding effects for the Companies Act 1985, SCHEDULE 11.