

# Companies Act 1985

### **1985 CHAPTER 6**

#### PART X

ENFORCEMENT OF FAIR DEALING BY DIRECTORS

Restrictions on a company's power to make loans, etc., to directors and persons connected with them

### 336 Transactions at behest of holding company.

The following transactions are excepted from the prohibitions of section 330—

- (a) a loan or quasi-loan by a company to its holding company, or a company entering into a guarantee or providing any security in connection with a loan or quasi-loan made by any person to its holding company;
- (b) a company entering into a credit transaction as creditor for its holding company, or entering into a guarantee or providing any security in connection with a credit transaction made by any other person for its holding company.

#### **Status:**

Point in time view as at 16/11/1992. This version of this provision has been superseded.

## **Changes to legislation:**

Companies Act 1985, Section 336 is up to date with all changes known to be in force on or before 26 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.