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Insolvency Act 1986

1986 CHAPTER 45

PART XV

SUBORDINATE LEGISLATION

Fees orders

Fees orders (company insolvency proceedings). 414

- (1) There shall be paid in respect of
 - proceedings under any of Parts I to VII of this Act, and
 - the performance by the official receiver or the Secretary of State of functions under those Parts.

such fees as the competent authority may with the sanction of the Treasury by order direct.

- (2) That authority is
 - in relation to England and Wales, the Lord Chancellor, and
 - in relation to Scotland, the Secretary of State.
- (3) The Treasury may by order direct by whom and in what manner the fees are to be collected and accounted for.
- (4) The Lord Chancellor may, with the sanction of the Treasury, by order provide for sums to be deposited, by such persons, in such manner and in such circumstances as may be specified in the order, by way of security for fees payable by virtue of this section.
- (5) An order under this section may contain such incidental, supplemental and transitional provisions as may appear to the Lord Chancellor, the Secretary of State or (as the case may be) the Treasury necessary or expedient.
- (6) An order under this section shall be made by statutory instrument and, after being made, shall be laid before each House of Parliament.
- (7) Fees payable by virtue of this section shall be paid into the Consolidated Fund.

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- (8) References in subsection (1) to Parts I to VII of this Act are to be read as including the Companies Act so far as relating to, and to matters connected with or arising out of, the insolvency or winding up of companies.
- (9) Nothing in this section prejudices any power to make rules of court; and the application of this section to Scotland is without prejudice to section 2 of the MICourts of Law Fees (Scotland) Act 1895.

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Modifications etc. (not altering text)
        S. 414 extended by Building Societies Act 1986 (c. 53, SIF 16), ss. 54(3)(a)(5)(a), 90, 126(3), Sch. 15
 C2
        S. 414 extended by Company Directors Disqualification Act 1986 (c. 46, SIF 27), ss. 21(2), 25
        S. 414 applied (1.12.1994) by S.I. 1994/2421, arts. 4(3)(e), 6(3)(e)
        S. 414 extended (1.12.1997) by 1986 c. 53, Sch. 15A para. 4(2) (as inserted (1.12.1997) by 1997
        c. 32, s. 39(2), Sch. 6; S.I. 1997/2668, art. 2, Sch. Pt. I(i))
 C4
       S. 414 extended (1.2.1993) by Friendly Societies Act 1992 (1992 c. 40), s. 23, Sch. 10 para. 69(2)
        (with ss. 7(5), 93(4)); S.I. 1993/16, art. 2, Sch.3
 C5
        S. 414(4) modified (1.12.1994) by S.I. 1994/2421, art. 13(1)
        S. 414(4) modified by S.I. 1986/2142, arts. 1(2), 5(3), 15
Marginal Citations
 M1
      1895 c. 14
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415 Fees orders (individual insolvency proceedings in England and Wales).

- (1) There shall be paid in respect of—
 - (a) proceedings under Parts VIII to XI of this Act, and
 - (b) the performance by the official receiver or the Secretary of State of functions under those Parts,

such fees as the Lord Chancellor may with the sanction of the Treasury by order direct.

- (2) The Treasury may by order direct by whom and in what manner the fees are to be collected and accounted for.
- (3) The Lord Chancellor may, with the sanction of the Treasury, by order provide for sums to be deposited, by such persons, in such manner and in such circumstances as may be specified in the order, by way of security for—
 - (a) fees payable by virtue of this section, and
 - (b) fees payable to any person who has prepared an insolvency practitioner's report under section 274 in Chapter I of Part IX.
- (4) An order under this section may contain such incidental, supplemental and transitional provisions as may appear to the Lord Chancellor or, as the case may be, the Treasury, necessary or expedient.
- (5) An order under this section shall be made by statutory instrument and, after being made, shall be laid before each House of Parliament.
- (6) Fees payable by virtue of this section shall be paid into the Consolidated Fund.
- (7) Nothing in this section prejudices any power to make rules of court.

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Modifications etc. (not altering text)

- C7 S. 415 applied with modifications by S.I. 1986/1999, art. 3, Sch. 1 Pt. II
- C8 S. 415(3) modified by S.I. 1986/2142, arts. 1(2), 5(3), 15
 - S. 415(3) applied (with modifications) (1.12.1994) by S.I. 1994/2421, art. 13(1)

VALID FROM 18/12/2003

[F1415A Fees orders (general)

- (1) The Secretary of State—
 - (a) may by order require a body to pay a fee in connection with the grant or maintenance of recognition of the body under section 391, and
 - (b) may refuse recognition, or revoke an order of recognition under section 391(1) by a further order, where a fee is not paid.
- (2) The Secretary of State—
 - (a) may by order require a person to pay a fee in connection with the grant or maintenance of authorisation of the person under section 393, and
 - (b) may disregard an application or withdraw an authorisation where a fee is not paid.
- (3) The Secretary of State may by order require the payment of fees in respect of—
 - (a) the operation of the Insolvency Services Account;
 - (b) payments into and out of that Account.
- (4) The following provisions of section 414 apply to fees under this section as they apply to fees under that section—
 - (a) subsection (3) (manner of payment),
 - (b) subsection (5) (additional provision),
 - (c) subsection (6) (statutory instrument),
 - (d) subsection (7) (payment into Consolidated Fund), and
 - (e) subsection (9) (saving for rules of court).]

Textual Amendments

F1 S. 415A inserted (18.12.2003) by 2002 c. 40, ss. 270(1), 279 (with s. 249(6)); S.I. 2003/3340, art. 3

Status:

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