

## SCHEDULES

### SCHEDULE 6

#### MINOR AND CONSEQUENTIAL AMENDMENTS

##### *The Financial Services Act 1986*

- 27 (1) In section 75(6)(e) of the Financial Services Act 1986 for the words "Banking Act 1979" and "section 2" there shall be substituted respectively the words "Banking Act 1987" and "section 4(4)".
- (2) In section 105(7) of that Act for the words "a recognised bank or licensed institution within the meaning of the Banking Act 1979" and "bank, institution" there shall be substituted respectively the words "an institution authorised under the Banking Act 1987" and "institution".
- (3) In section 180(1)(f) and (6) of that Act for the words "the Banking Act 1979" there shall be substituted the words "the Banking Act 1987".
- (4) In section 185 of that Act—
- (a) in subsection (1) for the words "a recognised bank or licensed institution within the meaning of the Banking Act 1979" there shall be substituted the words "an authorised institution within the meaning of the Banking Act 1987"; and
  - (b) in subsection (2) for the words "recognition or licence", "Banking Act 1979" and "a recognised bank or licensed institution" there shall be substituted respectively the words "authorisation", "Banking Act 1987" and "an authorised institution".
- (5) In section 186 of that Act—
- (a) in subsection (4) for the words "recognition or licence" there shall be substituted the word "authorisation"; and
  - (b) in subsection (5) the words from "or, as" to "1979" shall be omitted.
- (6) In paragraph 2(2)(a) of Schedule 5 to that Act for the words "a recognised bank or licensed institution within the meaning of the Banking Act 1979" there shall be substituted the words "an authorised institution within the meaning of the Banking Act 1987".