



# Income and Corporation Taxes Act 1988

## 1988 CHAPTER 1

### PART XIV

PENSION SCHEMES, SOCIAL SECURITY BENEFITS, LIFE ANNUITIES ETC.

### CHAPTER I

RETIREMENT BENEFIT SCHEMES

*Approval of schemes*

#### **590 Conditions for approval of retirement benefit schemes.**

<sup>F1</sup> .....

##### **Textual Amendments**

<sup>F1</sup> Ss. 590-594 repealed (6.4.2006) by Finance Act 2004 (c. 12), Sch. 42 Pt. 3, Note (with Sch. 36)

#### **[<sup>F2</sup>590A Section 590: supplementary provisions.**

<sup>F3</sup> .....]

##### **Textual Amendments**

<sup>F2</sup> Ss. 590A-590C inserted by Finance Act 1989 (c. 26), s. 75, Sch. 6 paras. 4, 18(4)

<sup>F3</sup> Ss. 590-594 repealed (6.4.2006) by Finance Act 2004 (c. 12), Sch. 42 Pt. 3, Note (with Sch. 36)

*Changes to legislation: Income and Corporation Taxes Act 1988, Cross Heading: Approval of schemes is up to date with all changes known to be in force on or before 28 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

**[<sup>F4</sup>590B Section 590: further supplementary provisions.**

<sup>F5</sup> .....

**Textual Amendments**

**F4** Ss. 590A-590C inserted by Finance Act 1989 (c. 26), s. 75, Sch. 6 paras. 4, **18(4)**

**F5** Ss. 590-594 repealed (6.4.2006) by Finance Act 2004 (c. 12), **Sch. 42 Pt. 3**, Note (with Sch. 36)

**[<sup>F6</sup>590C Earnings cap.**

<sup>F7</sup> .....

**Textual Amendments**

**F6** Ss. 590A-590C inserted by Finance Act 1989 (c. 26), s. 75, Sch. 6 paras. 4, **18(4)**

**F7** Ss. 590-594 repealed (6.4.2006) by Finance Act 2004 (c. 12), **Sch. 42 Pt. 3**, Note (with Sch. 36)

**591 Discretionary approval.**

<sup>F8</sup> .....

**Textual Amendments**

**F8** Ss. 590-594 repealed (6.4.2006) by Finance Act 2004 (c. 12), **Sch. 42 Pt. 3**, Note (with Sch. 36)

**[<sup>F9</sup>591A Effect on approved schemes of regulations under section 591.**

<sup>F10</sup> .....

**Textual Amendments**

**F9** S. 591A inserted by Finance Act 1991 (c. 31), **s.35**

**F10** Ss. 590-594 repealed (6.4.2006) by Finance Act 2004 (c. 12), **Sch. 42 Pt. 3**, Note (with Sch. 36)

**[<sup>F11</sup>591B Cessation of approval: general provisions.**

<sup>F12</sup> .....

**Textual Amendments**

**F11** S. 591B inserted (retrospectively) by Finance Act 1991 (c. 31), **s. 36(1)(3)**

**F12** Ss. 590-594 repealed (6.4.2006) by Finance Act 2004 (c. 12), **Sch. 42 Pt. 3**, Note (with Sch. 36)

**[<sup>F13</sup>591C Cessation of approval: tax on certain schemes.**

<sup>F14</sup> .....

**Changes to legislation:** *Income and Corporation Taxes Act 1988, Cross Heading: Approval of schemes is up to date with all changes known to be in force on or before 28 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

**Textual Amendments**

- F13** Ss. 591C, 591D inserted (with effect in accordance with s. 61(3) of the amending Act) by [Finance Act 1995 \(c. 4\), s. 61\(1\)](#)
- F14** Ss. 590-594 repealed (6.4.2006) by [Finance Act 2004 \(c. 12\), Sch. 42 Pt. 3](#), Note (with Sch. 36)

**591D Section 591C: supplementary.**

**F15** ..... ]

**Textual Amendments**

- F13** Ss. 591C, 591D inserted (with effect in accordance with s. 61(3) of the amending Act) by [Finance Act 1995 \(c. 4\), s. 61\(1\)](#)
- F15** Ss. 590-594 repealed (6.4.2006) by [Finance Act 2004 \(c. 12\), Sch. 42 Pt. 3](#), Note (with Sch. 36)

**Changes to legislation:**

Income and Corporation Taxes Act 1988, Cross Heading: Approval of schemes is up to date with all changes known to be in force on or before 28 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Act Tax Acts: power to modify conferred by [2004 c. 25 s. 18](#)
- Act applied (with modifications) by [S.I. 2010/875 reg. 16Sch. 2](#) (This amendment not applied to legislation.gov.uk. S.I. 2010/875 was revoked (27.8.2010) by SI 2010/1906, reg. 2 without having come into force)

**Whole provisions yet to be inserted into this Act (including any effects on those provisions):**

- s. 109A(4B) inserted by [2005 c. 7 Sch. 4 para. 6\(3\)](#) (This amendment not applied to legislation.gov.uk. The amending provision (2005 c. 7, Sch. 4 para. 6) repealed retrospectively by 2005 c. 22, Sch. 6 para. 4(1)(6))
- Sch. 19AB para. 5(5)(a)(b) words substituted by [S.I. 2001/3629 art. 52\(2\)\(n\)](#) (This amendment not applied to legislation.gov.uk. The words to be substituted do not occur in Sch. 19AB para. 5)