



Finance Act 1989

1989 CHAPTER 26

PART II

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER I

GENERAL

Benefits in kind

53 Employees earning £8,500 or more and directors.

^{F1}(1)

^{F1}(2)

^{F1}(a)

^{F1}(b)

^{F1}(c)

^{F1}(d)

^{F1}(e)

(f) the words “ employment to which Chapter II of Part V applies ” shall be substituted for the words from “director’s” to “section 167” in [^{F2}section 418(3)(a)] of that Act;

^{F1}(g)

Textual Amendments

- F1** S. 53 repealed (except s. 53(2)(f) so far as relating to s. 418(3) of ICTA) (6.4.2003) (with effect in accordance with s. 723(1)(a)(b) of the amending Act) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\)](#), s. 723, [Sch. 8 Pt. 1](#) (with [Sch. 7](#))

Changes to legislation: *There are currently no known outstanding effects for the Finance Act 1989, Section 53. (See end of Document for details)*

- F2** Words in s. 53(2)(f) substituted (6.4.2003) (with effect in accordance with s. 723(1)(a)(b) of the amending Act) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\), s. 723, Sch. 6 para. 159](#) (with [Sch. 7](#))

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1989, Section 53.