

SCHEDULES

SCHEDULE 2

RESTRICTIONS ON THE HOLDING OF LICENCES

PART III

RESTRICTIONS TO PREVENT ACCUMULATIONS OF INTERESTS IN LICENSED SERVICES

*Limits on participation in bodies holding licences to
extend to participation in bodies controlling such bodies*

- 7 (1) Any restriction imposed by or under paragraph 4, 5 or 6 above on participation—
- (a) in a body corporate which is the holder of a particular kind of licence, or
 - (b) in two or more such bodies,
- shall apply equally to participation—
- (i) in a body corporate which controls the holder of such a licence, or
 - (ii) in two or more bodies corporate each of which controls the holder of such a licence,
- as the case may be.
- (2) Any restriction imposed under paragraph 6(8)(b) above on participation in a body corporate providing such a service as is mentioned in paragraph 6(2)(b) shall apply equally to participation in a body corporate which controls a body providing such a service.