



# Taxation of Chargeable Gains Act 1992

## 1992 CHAPTER 12

**U.K.**

An Act to consolidate certain enactments relating to the taxation of chargeable gains. [6th March 1992]

Be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

### Modifications etc. (not altering text)

- C1** Act applied (with modifications) by S.I. 1992/415, **reg. 3** (with regs. 4-7)  
Power to extend conferred (27.7.1993 with application as mentioned in s. 165(1) of the amending Act) by 1993 c. 34, s. 134, **Sch. 15 para. 4(10)**  
Power to extend conferred (27.7.1993 with application as mentioned in s. 165(1) of the amending Act) by 1993 c. 34, s. 165, **Sch. 16 para. 3(3)(b)**  
Act modified (27.7.1993 with application as mentioned in s. 165(1) of the amending Act) by 1993 c. 34, s. 169, **Sch. 17 paras. 2(1), 4(1)**
- C2** Act modified (retrospective to 11.1.1994) by Finance Act 1994 (c. 9), **Sch. 24 paras. 2(1), 9(1)(6)-(8), 11(4)**
- C3** Act applied (with effect in accordance with reg. 1(1) of the amending S.I.) by The Lloyds Underwriters (Tax) (1991-92) Regulations 1994 (S.I. 1994/728), **reg. 3(1)** (with reg. 1(2))
- C4** Act modified (3.5.1994) by Finance Act 1994 (c. 9), **s. 173(2)(c)** (with s. 173(1))
- C5** Act applied (3.5.1994) by Finance Act 1994 (c. 9), **Sch. 25 para. 1(2)**
- C6** Act modified (19.9.1994) by Coal industry Act 1994 (c. 21), Sch. 4 paras. 2(1), 9(1) (with Sch. 4 para. 14); S.I. 1994/2189, art. 2, **Sch.**
- C7** Act modified (retrospective to 29.11.1994) by Finance Act 1995 (c. 4), **s. 154(1)(3)**
- C8** Act applied (3.1.1995) by The Ports (Northern Ireland) Order 1994 (S.I. 1994/2809 (N.I. 16)), **art. 20(7)**
- C9** Act extended (3.1.1995) by The Ports (Northern Ireland) Order 1994 (S.I. 1994/2809 (N.I. 16)), **art. 18(3)**
- C10** Act modified by Income and Corporation Taxes Act 1988 (c. 1), s. 737C(11A) (as inserted (with effect in accordance with s. 80(5) of the amending Act) by Finance Act 1995 (c. 4), **s. 80(3)**)

*Status: Point in time view as at 17/09/2004.*

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- C11 Act applied by Income and Corporation Taxes Act 1988 (c. 1), Sch. 15B para 8(5) (as inserted (1.5.1995) by Finance Act 1995 (c. 4), s. 71(2), **Sch. 15**)
- C12 Act modified (with effect in accordance with s. 126(9) of the amending Act) by Finance Act 1995 (c. 4), s. 126, **Sch. 23 para. 1(1)**
- C13 Act modified (with effect in accordance with s. 103(7) of the amending Act) by Finance Act 1995 (c. 4), s. 113(2)
- C14 Act modified (retrospective to 31.12.1995) by Finance Act 1996 (c. 8), s. 203(10)
- C15 Act extended (with modifications) and applied (with effect in accordance with s. 105(1) of the amending Act) by Finance Act 1996 (c. 8), s. 92(4)-(6) (with Sch. 10, Sch. 11, Sch. 15)
- C16 Act extended and applied (with effect in accordance with s. 105(1) of the amending Act) by Finance Act 1996 (c. 8), s. 93(4)-(13) (with Sch. 10, Sch. 11, Sch. 15)
- C17 Act modified (with effect in accordance with s. 105(1) of the amending Act) by Finance Act 1996 (c. 8), s. 98, **Sch. 10 para. 5(4)**
- C18 Act applied (with effect in accordance with s. 105(1) of the amending Act) by Finance Act 1996 (c. 8), s. 102, **Sch. 13 paras. 13(6), 15(1)**
- C19 Act applied (with effect in accordance with s. 105(1) of the amending Act) by Finance Act 1996 (c. 8), s. 105, **Sch. 15 paras. 8(11), 22(4), 26(2)**
- C20 Act modified (19.3.1997) by Finance Act 1997 (c. 16), Sch. 12 para. 12(1)(2)(3)(7), 13, 14 (with Sch. 12 para. 17)
- C21 Act applied (with modifications) (28.4.1997) by The Open-ended Investment Companies (Tax) Regulations 1997 (S.I. 1997/1154), **regs. 3-8** (with regs. 20-23) (as amended (8.8.1997) by S.I. 1997/1715, regs. 1, 3-5; (1.10.2002) S.I. 2002/1973, regs. 1(2), 2)
- C22 Act modified (1.1.1999) by The European Single Currency (Taxes) Regulations 1998 (S.I. 1998/3177), regs. 1, **36-39**
- C23 Act modified by Finance Act 1996 (c. 8), s. 92(7)-(11) (as inserted (with effect in accordance with s. 65(8) of the amending Act) by Finance Act 1999 (c. 16), s. 65(7))
- C24 Act modified (12.1.2000) by Greater London Authority Act 1999 (c. 29), **Sch. 33 paras. 2, 8**; S.I. 1999/3434, **art. 2**
- C25 Act applied (with effect in accordance with s. 63(4) of the amending Act) by Finance Act 2000 (c. 17), Sch. 15 para. 96(1)(2)
- C26 Act applied (with modifications) (6.11.2000) by Postal Services Act 2000 (c. 26), **Sch. 4 para. 7**; S.I. 2000/2957, art. 2(1), Sch. 1
- C27 Act modified (1.2.2001) by Transport Act 2000 (c. 38), **Sch. 7 paras. 2(1)(2), 3, 4, 20(2)(4)**; S.I. 2001/57, **art. 3(1)**
- C28 Act modified (15.1.2001) by Transport Act 2000 (c. 38), **Sch. 26 paras. 9, 12(2), 26(2), 33(2)**; S.I. 2000/3376, art. 2
- C29 Act applied by Finance Act 1996 (c. 8), s. 92(10A) (as inserted (with effect in accordance with s. 79(3) of the amending Act) by Finance Act 2002 (c. 23), **Sch. 23 para. 5(6)**)
- C30 Act modified by Finance Act 1996 (c. 8), s. 93B(2) (as inserted (with effect in accordance with Sch. 11 paras. 7, 18 of the amending Act) by Finance Act 2002 (c. 23), s. 77(1) (with s. 77(2)))
- C31 Act applied (with modifications) (with effect in accordance with s. 58(3) of the amending Act) by Finance Act 2002 (c. 23), **Sch. 18 para. 10**
- C32 Act applied (with effect in accordance with s. 83(3) of the amending Act) by Finance Act 2002 (c. 23), **Sch. 26 para. 48(9)**
- C33 Act applied (with effect in accordance with s. 84(1) of the amending Act) by Finance Act 2002 (c. 23), **Sch. 29 paras. 130(3)-(5)(7), 131(5)**
- C34 Act modified (with effect in accordance with reg. 1(2) of the amending S.I.) by The Exchange Gains and Losses (Bringing into Account Gains or Losses) Regulations 2002 (S.I. 2002/1970), **reg. 4(1)** (with regs. 6, 8)
- C35 Act applied (22.7.2004) by Finance Act 2004 (c. 12), s. 133(2)(10)
- C36 Act applied (22.7.2004) by Finance Act 2004 (c. 12), **Sch. 23 para. 10(4)**
- C37 Act modified (22.7.2004) by Finance Act 2004 (c. 12), **Sch. 36 para. 2(5)** (with s. 283(5), Sch. 36)

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- C38** Act modified by [Income and Corporation Taxes Act 1988 \(c. 1\), s. 763\(6A\)](#) (as inserted (with effect in accordance with s. 145(2) of the amending Act) by [Finance Act 2004 \(c. 12\), Sch. 26 para. 15\(2\)](#) (with [Sch. 26 para. 17](#)))
- C39** Act construed as one with [Finance Act 1993 \(c. 34\), Sch. 20A para. 5\(3\)](#) (as inserted (22.7.2004) by [Finance Act 2004 \(c. 12\), Sch. 25 para. 3](#))
- C40** Act modified (with effect in accordance with reg. 1 of the amending S.I.) by [The Overseas Life Insurance Companies Regulations 2004 \(S.I. 2004/2200\), reg. 7](#)

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**Commencement Information**

- I1** Act partly in force at Royal Assent and otherwise in force or coming into force as mentioned in s.289.

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