

*Status: Point in time view as at 01/01/2007.*

**Changes to legislation:** Taxation of Chargeable Gains Act 1992, Paragraph 8 is up to date with all changes known to be in force on or before 16 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

## SCHEDULES

### [<sup>F1</sup>SCHEDULE 4B

#### TRANSFERS OF VALUE BY TRUSTEES LINKED WITH TRUSTEE BORROWING

##### Textual Amendments

- F1** Sch. 4B inserted (with effect in accordance with s. 92(5) of the amending Act) by [Finance Act 2000 \(c. 17\)](#), s. 92(2), [Sch. 25](#)

*The alternative condition for assets no longer part of the settled property*

- 8 (1) The alternative condition referred to in paragraph 6(2)(b) in relation to an asset which no longer forms part of the settled property is that—
- (a) the asset is treated as having been disposed of by virtue of section 24(1), or
  - (b) one or more ordinary trust assets which taken together directly or indirectly represent the asset—
    - (i) form part of the settled property immediately after the material time, or
    - (ii) are treated as having been disposed of by virtue of section 24(1).
- (2) Where there has been a part disposal of the asset, the condition in paragraph 6(2)(b) and the provisions of sub-paragraph (1) above may be applied in any combination in relation to the subject matter of the part disposal and what remains.
- (3) References in this paragraph to an asset include part of an asset.]

**Status:**

Point in time view as at 01/01/2007.

**Changes to legislation:**

Taxation of Chargeable Gains Act 1992, Paragraph 8 is up to date with all changes known to be in force on or before 16 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.