



Finance Act 1992

1992 CHAPTER 20

Excise duties

1 Spirits, beer, wine, made-wine and cider.

- (1) In section 5 of the ^{M1}Alcoholic Liquor Duties Act 1979 (spirits) for “£18.96” there shall be substituted “ £19.81 ”.
- (2) In section 36 of that Act (beer) as that section has effect apart from section 7(1) of the ^{M2}Finance Act 1991 for “£1.06” there shall be substituted “ £1.108 ”.
- (3) For the Table of rates of duty in Schedule 1 to that Act (wine and made-wine) there shall be substituted the Table in the Schedule to this Act.
- (4) In section 62(1) of that Act (cider) for “£20.40” there shall be substituted “ £21.32 ”.
- (5) This section shall be deemed to have come into force at 6 o’clock in the evening of 10th March 1992.

Marginal Citations

M1 1979 c. 4.

M2 1991 c. 31.

2 Tobacco products.

- (1) For the Table in Schedule 1 to the ^{M3}Tobacco Products Duty Act 1979 there shall be substituted—

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1. Cigarettes	An amount equal to 21 per cent. of the retail price plus £44.32 per thousand cigarettes.
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Changes to legislation: There are currently no known outstanding effects for the Finance Act 1992. (See end of Document for details)

2. Cigars	£67.89 per kilogram.
3. Hand-rolling tobacco	£71.63 per kilogram.
4. Other smoking tobacco and chewing tobacco	£29.98 per kilogram.”

(2) This section shall be deemed to have come into force at 6 o'clock in the evening of 10th March 1992.

Marginal Citations

M3 1979 c. 7.

3 Hydrocarbon oil.

- (1) In section 6(1) of the ^{M4}Hydrocarbon Oil Duties Act 1979 for “£0.2585” (duty on light oil) and “£0.2187” (duty on heavy oil) there shall be substituted “ £0.2779 ” and “ £0.2285 ” respectively.
- (2) In section 11(1) of that Act (rebate on heavy oil) for “£0.0091” (fuel oil) and “£0.0129” (gas oil) there shall be substituted “ £0.0095 ” and “ £0.0135 ” respectively.
- (3) In section 13A(1) of that Act (rebate on unleaded petrol) for “£0.0344” there shall be substituted “ £0.0437 ”.
- (4) In section 14(1) of that Act (rebate on light oil for use as furnace fuel) for “£0.0091” there shall be substituted “ £0.0095 ”.
- (5) This section shall be deemed to have come into force at 6 o'clock in the evening of 10th March 1992.

Marginal Citations

M4 1979 c. 5.

4 Vehicles excise duty.

- F1(1)
- F1(2)
- F2(3)
- F2(4)
- F1(5)

Textual Amendments

- F1 S. 4(1)(2)(5) repealed (1.9.1994) by 1994 c. 22, ss. 65, 66(1), **Sch. 5 Pt. I** (with s. 57(4))
- F2 S. 4(3)(4) repealed (*retrospectively*) with effect in relation to licenses taken out after 16 March 1993 by 1993 c. 34, s. 213, **Sch. 23 Pt. I** (6).

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1992. (See end of Document for details)

5 General betting duty.

- (1) In section 1(2) of the ^{M5}Betting and Gaming Duties Act 1981 (rate of general betting duty) for “8 per cent.” there shall be substituted “7.75 per cent.”
- (2) This section shall apply in relation to bets made on or after 1st April 1992.

Marginal Citations

M5 1981 c. 63.

Value added tax

F36

Textual Amendments

F3 S. 6 repealed (1.9.1994) by 1994 c. 23, ss. 100(2), 101(1), **Sch. 15**

F47

Textual Amendments

F4 S. 7 repealed (1.9.1994) by 1994 c. 23, ss. 100(2), 101(1), **Sch. 15**

Car tax

F58 **Reduction of rates.**

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Textual Amendments

F5 S. 8 repealed (22.7.2004) by Statute Law (Repeals) Act 2004 (c. 14), **Sch. 1 Pt. 9** Group 5

Income tax

F69 **Lower rate.**

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Textual Amendments

F6 S. 9 repealed (6.4.2007) by Income Tax Act 2007 (c. 3), s. 1034(1), **Sch. 3 Pt. 1** (with Sch. 2)

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1992. (See end of Document for details)

F7 10 Charge etc. for 1992-93.

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Textual Amendments

F7 S. 10 repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), [Sch. 3 Pt. 1](#) (with [Sch. 2](#))

General

11 Short title and interpretation.

(1) This Act may be cited as the Finance Act 1992.

(2) In this Act “the Taxes Act 1988” means the ^{M6}Income and Corporation Taxes Act 1988.

Marginal Citations

M6 1988 c. 1.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1992.