



# Severn Bridges Act 1992

## 1992 CHAPTER 3

### PART II

#### OPERATION OF SEVERN BRIDGES

##### *Financial matters*

#### **28 Accounts of Secretary of State**

- (1) The Secretary of State shall prepare a statement of accounts in respect of—
  - (a) the period beginning immediately after the period covered by the last statement of accounts prepared under section 21 of the Severn Bridge Tolls Act 1965 and ending immediately before the appointed day, and
  - (b) each financial year falling within the period beginning with the appointed day and ending with the last day on which tolls may be levied (or, where part only of a financial year falls within that period, the part which so falls).
- (2) A statement of accounts prepared under this section—
  - (a) shall be in such form and contain such particulars, compiled in such manner, as the Treasury may from time to time direct, and
  - (b) shall be sent by the Secretary of State to the Comptroller and Auditor General.
- (3) A statement of accounts prepared under subsection (1)(b) above shall be sent to the Comptroller and Auditor General not later than the end of the month of November following the end of the financial year to which it relates.
- (4) The Comptroller and Auditor General shall examine and certify a statement sent to him under this section and shall lay copies of it, together with his report on it, before Parliament.