

*Status: Point in time view as at 01/02/1993.*

*Changes to legislation: There are currently no known outstanding effects for the Friendly Societies Act 1992, Part I. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 18

#### AMENDMENTS OF FINANCIAL SERVICES ACT 1986

##### PART I

##### AMENDMENTS OF PROVISIONS OTHER THAN SCHEDULE 11

1 The following section shall be substituted for section 23—

**“23 Friendly societies.**

A friendly society which carries on investment business in the United Kingdom is an authorised person as respects any investment business which it carries on for or in connection with any of the activities mentioned in Schedule 2 to the Friendly Societies Act 1992.”

**Commencement Information**

**I1** Sch. 18 para. 1 wholly in force; Sch. 18 para. 1 not in force at Royal Assent see s. 126(2); Sch. 18 para. 1 in force for certain purposes at 1.2.1993 by S.I. 1993/16, art. 2, Sch. 4; Sch. 18 para. 1 in force for all remaining purposes at 1.1.1994 by S.I. 1993/2213, art. 2(1), Sch. 5

2 In section 113 (periodical fees), for subsection (3) there shall be substituted the following subsection—

“(3) So long as a friendly society is authorised under section 23 above to carry on investment business it shall pay to the Friendly Societies Commission such periodical fees as the Commission may by regulations specify.”

**Commencement Information**

**I2** Sch. 18 para. 2 wholly in force; Sch. 18 para. 2 not in force at Royal Assent see s. 126(2); Sch. 18 para. 2 in force for certain purposes at 1.2.1993 by S.I. 1993/16, art. 2, Sch. 4; Sch. 18 para. 2 in force for all remaining purposes at 1.1.1994 by S.I. 1993/2213, art. 2(1), Sch. 5

3 In section 141 (indemnity schemes), in subsection (2), for the words from “the Chief Registrar” onwards there shall be substituted “ the Friendly Societies Commission ”.

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**Commencement Information**

- I3** Sch. 18 para. 3 wholly in force; Sch. 18 para. 3 not in force at Royal Assent see s. 126(2); Sch. 18 para. 3 in force for certain purposes at 1.2.1993 by S.I. 1993/16, art. 2, Sch. 4; Sch. 18 para. in force for all remaining purposes at 28.4.1993 by S.I. 1993/1186, art. 2(2), Sch. 2

- 4 In section 179 (restrictions on disclosure of information), in subsection (3), for paragraph (e) there shall be substituted—  
 “(e) the Friendly Societies Commission”.

**Commencement Information**

- I4** Sch. 18 para. 4 wholly in force; Sch. 18 para. 4 not in force at Royal Assent see s. 126(2); Sch. 18 para. 4 in force for certain purposes at 1.2.1993 by S.I. 1993/16, art. 2, Sch. 4; Sch. 18 para. 4 in force for all remaining purposes at 1.1.1994 by S.I. 1993/2213, art. 2(1), Sch. 5

- 5 In section 180 (exceptions from restrictions on disclosure), in subsection (1), for paragraph (h) there shall be substituted—  
 “(h) for the purpose of enabling or assisting the Friendly Societies Commission to discharge its functions under this Act, the enactments relating to friendly societies or the enactments relating to industrial assurance”.

**Commencement Information**

- I5** Sch. 18 para. 5 wholly in force; Sch. 18 para. 5 not in force at Royal Assent see s. 126(2); Sch. 18 para. 5 in force for certain purposes at 1.2.1993 by S.I. 1993/16, art. 2, Sch. 4; Sch. 18 para. 5 in force for all remaining purposes at 1.1.1994 by S.I. 1993/2213, art. 2(1), Sch. 5

- 6 In section 204(1) (service of notices), for the words from “the Chief Registrar” onwards there shall be substituted “ or the Friendly Societies Commission ”.

**Commencement Information**

- I6** Sch. 18 para. 6 wholly in force; Sch. 18 para. 6 not in force at Royal Assent see s. 126(2); Sch. 18 para. 6 in force for certain purposes at 1.2.1993 by S.I. 1993/16, art. 2, Sch. 4; Sch. 18 para. 6 in force for all remaining purposes at 1.1.1994 by S.I. 1993/2213, art. 2(1), Sch. 5

- 7 In section 207(1) (interpretation), the following definitions shall be inserted after the definition of “exempted person”—  
 ““friendly society”, “incorporated friendly society” and “registered friendly society” have the meaning given by section 116 of the Friendly Societies Act 1992”.

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- 17** Sch. 18 para. 7 wholly in force; Sch. 18 para. 7 not in force at Royal Assent see s. 126(2); Sch. 18 para. 7 in force for certain purposes at 1.2.1993 by S.I. 1993/16, art. 2, Sch. 4; Sch. 18 para. 7 in force for all remaining purposes at 1.1.1994 by S.I. 1993/2213, art. 2(1), Sch. 5

- 8 In section 210(3) (expenses and receipts), for the words from “the Chief Registrar” onwards there shall be substituted “ the Friendly Societies Commission ”.

**Commencement Information**

- 18** Sch. 18 para. 8 wholly in force; Sch. 18 para. 8 not in force at Royal Assent see s. 126(2); Sch. 18 para. 8 in force for certain purposes at 1.2.1993 by S.I. 1993/16, art. 2, Sch. 4; Sch. 18 para. 8 in force for all remaining purposes at 1.1.1994 by S.I. 1993/2213, art. 2(1), Sch. 5

- 9 (1) In the following provisions of Schedule 14 (restriction of Rehabilitation of Offenders Act 1974)—
- (a) paragraph 5 of Part I,
  - (b) paragraph 7 of Part II, and
  - (c) paragraph 4 of Part III,
- for the words “Chief Registrar of friendly societies, the Registrar of Friendly Societies for Northern Ireland” there shall be substituted “ Friendly Societies Commission ”.
- (2) In paragraph 6 of Part I of that Schedule, for the word “Registrar” there shall be substituted “ Friendly Societies Commission ”.

**Commencement Information**

- 19** Sch. 18 para. 9 wholly in force; Sch. 18 para. 9 not in force at Royal Assent see s. 126(2); Sch. 18 para. 9 in force for certain purposes at 1.2.1993 by S.I. 1993/16, art. 2, Sch. 4; Sch. 18 para. 9 in force for all remaining purposes at 1.1.1994 by S.I. 1993/2213, art. 2(1), Sch. 5

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