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*Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 1992, Part VII. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 18

#### REPEALS

#### PART VII

#### INCOME TAX AND CORPORATION TAX

#### (1) MARRIED COUPLE'S ALLOWANCE ETC.

<b>Chapter</b>	<b>Short title</b>	<b>Extent of repeal</b>
1988 c. 1.	The Income and Corporation Taxes Act 1988.	In section 265(4), the words from "(and" onwards.
1989 c. 26.	The Finance Act 1989.	In section 33(10), the reference to section 257B(2) of the Taxes Act 1988.  In section 57(4), the reference to section 257B(2) of the Taxes Act 1988.
1991 c. 31.	The Finance Act 1991.	In section 33(4), the reference to section 257B(2) of the Taxes Act 1988.

These repeals have effect in accordance with paragraph 10 of Schedule 5 to this Act.

#### (2) CHARITIES: POWERS OF INSPECTION

<b>Chapter</b>	<b>Short title</b>	<b>Extent of repeal</b>
1970 c. 9.	The Taxes Management Act 1970.	In the Table in section 98, the words "Section 94(1) of the Finance Act 1990".
1990 c. 29.	The Finance Act 1990.	Section 94.

These repeals have effect in accordance with section 28 of this Act.

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### (3) RETURNS OF INTEREST

<b>Chapter</b>	<b>Short title</b>	<b>Extent of repeal</b>
1970 c. 9.	The Taxes Management Act 1970.	In section 17, in subsection (4) the words from “and if a person” to the end of the subsection.

This repeal has effect in accordance with section 29 of this Act.

### (4) DISTRIBUTIONS

<b>Chapter</b>	<b>Short title</b>	<b>Extent of repeal</b>
1988 c. 1.	The Income and Corporation Taxes Act 1988.	Section 234(3) and (4).
1989 c. 26.	The Finance Act 1989.	Section 170(2).

These repeals have effect in accordance with section 32 of this Act.

### (5) DEEP GAIN SECURITIES

<b>Chapter</b>	<b>Short title</b>	<b>Extent of repeal</b>
1990 c. 29.	The Finance Act 1990.	Section 57.  In section 58(6), paragraph (b) and the word “and” immediately preceding it.

These repeals have effect in accordance with Schedule 7 to this Act.

### (6) TRANSFERS OF TRADE

<b>Chapter</b>	<b>Short title</b>	<b>Extent of repeal</b>
1988 c. 39.	The Finance Act 1988.	In Schedule 11, in paragraph 5 the word “intra-group”.

This repeal has effect in accordance with section 49 of this Act.

### (7) OIL EXTRACTION

<b>Chapter</b>	<b>Short title</b>	<b>Extent of repeal</b>
1988 c. 1.	The Income and Corporation Taxes Act 1988.	In section 502(1), in the definition of “oil extraction

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activities", in paragraph (c) the words "as far as dry land in the United Kingdom".

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This repeal has effect in accordance with section 55(2) of this Act.

#### **(8) PAYING AND COLLECTING AGENTS ETC.**

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<b>Chapter</b>	<b>Short title</b>	<b>Extent of repeal</b>
1970 c. 9.	The Taxes Management Act 1970.	In section 86(4), paragraph 2 of the Table.
1988 c. 1.	The Income and Corporation Taxes Act 1988.	In section 123(3), the words from "and income tax" to the end.  In Schedule 3, paragraphs 6(2) and 7 to 10, in paragraph 13(1) the words "Without prejudice to the generality of paragraph 7 above" and paragraph 15(2).

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These repeals have effect in accordance with paragraph 6 of Schedule 11 to this Act.

#### **(9) ENTERPRISE ZONES**

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<b>Chapter</b>	<b>Short title</b>	<b>Extent of repeal</b>
1990 c. 1.	The Capital Allowances Act 1990.	In section 1(10), the words from "and, except for that purpose" to the end of the subsection.  Section 6(5).

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These repeals have effect in accordance with paragraph 14 of Schedule 13 to this Act.

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