

Status: Point in time view as at 06/04/2008.

Changes to legislation: There are currently no known outstanding effects for the Charities Act 1993 (repealed), Paragraph 2. (See end of Document for details)

SCHEDULES

[^{F1}SCHEDULE 5A

GROUP ACCOUNTS

Textual Amendments

- F1** Sch. 5A inserted (27.2.2007 for the insertion of Sch. 5A paras. 3(3)(b)(4)(5), 4(2)(3), 6(2), 8, 10(2)(3), 15 for specified purposes, 1.4.2008 in so far as not already in force) by [Charities Act 2006 \(c. 50\)](#), s. 79(2), [Sch. 6](#) (with [Sch. 10](#) para. 17); [S.I. 2007/309](#), art. 2, [Sch.](#); [S.I. 2008/945](#), art. 2, [Sch. 1](#)

Accounting records

- 2 (1) The charity trustees—
- (a) of a parent charity, or
 - (b) of any charity which is a subsidiary undertaking,
- must ensure that the accounting records kept in respect of the charity under section 41(1) [^{F2}or, as the case may be, [^{F3}section 386 of the Companies Act 2006] (duty to keep accounting records)] not only comply with the requirements of that provision but also are such as to enable the charity trustees of the parent charity to ensure that, where any group accounts are prepared by them under paragraph 3(2), those accounts comply with the relevant requirements.
- (2) If a parent charity has a subsidiary undertaking in relation to which the requirements of section 41(1) [^{F4}or [^{F5}section 386 of the Companies Act 2006]] do not apply, the charity trustees of the parent charity must take reasonable steps to secure that the undertaking keeps such accounting records as to enable the trustees to ensure that, where any group accounts are prepared by them under paragraph 3(2), those accounts comply with the relevant requirements.
- (3) In this paragraph “the relevant requirements” means the requirements of regulations under paragraph 3.]

Textual Amendments

- F2** Words in [Sch. 5A](#) para. 2(1) inserted (with effect in accordance with art. 1(3) of the amending S.I.) by [The Charities Act 2006 \(Charitable Companies Audit and Group Accounts Provisions\) Order 2008 \(S.I. 2008/527\)](#), arts. 1(1), [8\(3\)\(a\)](#)
- F3** Words in [Sch. 5A](#) para. 2(1) substituted (6.4.2008) by [The Companies Act 2006 \(Consequential Amendments etc\) Order 2008 \(S.I. 2008/948\)](#), art. 2(2), [Sch. 1 para. 192\(10\)\(c\)](#) (with arts. 6, 11, 12)
- F4** Words in [Sch. 5A](#) para. 2(2) inserted (with effect in accordance with art. 1(3) of the amending S.I.) by [The Charities Act 2006 \(Charitable Companies Audit and Group Accounts Provisions\) Order 2008 \(S.I. 2008/527\)](#), arts. 1(1), [8\(3\)\(b\)](#)
- F5** Words in [Sch. 5A](#) para. 2(2) substituted (6.4.2008) by [The Companies Act 2006 \(Consequential Amendments etc\) Order 2008 \(S.I. 2008/948\)](#), art. 2(2), [Sch. 1 para. 192\(10\)\(c\)](#) (with arts. 6, 11, 12)

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