



Criminal Justice Act 1993

1993 CHAPTER 36

PART V

INSIDER DEALING

Miscellaneous

62 Territorial scope of offence of insider dealing.

- (1) An individual is not guilty of an offence falling within subsection (1) of section 52 unless—
- (a) he was within the United Kingdom at the time when he is alleged to have done any act constituting or forming part of the alleged dealing;
 - (b) the regulated market on which the dealing is alleged to have occurred is one which, by an order made by the Treasury, is identified (whether by name or by reference to criteria prescribed by the order) as being, for the purposes of this Part, regulated in the United Kingdom; or
 - (c) the professional intermediary was within the United Kingdom at the time when he is alleged to have done anything by means of which the offence is alleged to have been committed.
- (2) An individual is not guilty of an offence falling within subsection (2) of section 52 unless—
- (a) he was within the United Kingdom at the time when he is alleged to have disclosed the information or encouraged the dealing; or
 - (b) the alleged recipient of the information or encouragement was within the United Kingdom at the time when he is alleged to have received the information or encouragement.

Changes to legislation:

There are currently no known outstanding effects for the Criminal Justice Act 1993, Section 62.