



# Pension Schemes Act 1993

## 1993 CHAPTER 48

### PART III

#### CERTIFICATION OF PENSION SCHEMES AND EFFECTS ON MEMBERS' STATE SCHEME RIGHTS AND DUTIES

### CHAPTER II

#### REDUCTION IN STATE SCHEME CONTRIBUTIONS AND SOCIAL SECURITY BENEFITS FOR MEMBERS OF CERTIFIED SCHEMES

#### *Preliminary*

#### **40** Scope of Chapter II.

This Chapter has effect for the purpose—

- (a) of reducing the rates at which certain national insurance contributions are payable by or in respect of earners whose employment is contracted-out by reference to contracted-out occupational pension schemes;
- (b) of providing for contributions to be paid by the Secretary of State in respect of earners who are members of [F1] money purchase contracted-out schemes and members of [appropriate personal pension schemes]; and
- (c) of making provision concerning the payment of certain social security benefits payable in respect of members and former members of such schemes.

#### **Textual Amendments**

**F1** Words in s. 40(b) inserted (13.3.1996 for specified purposes) by [Pensions Act 1995 \(c. 26\), ss. 137\(1\), 180\(1\); S.I. 1996/778](#), art. 2(1)(5)(a), Sch. Pts. 1, 5; [S.I. 1997/664](#), art. 2(3), Sch. Pt. 2

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*Status: Point in time view as at 13/03/1996.*

**Changes to legislation:** *Pension Schemes Act 1993, Cross Heading: Preliminary is up to date with all changes known to be in force on or before 29 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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**Commencement Information**

**II** Ss. 1-187 in force at 7.2.1994 by [S.I. 1994/86, art. 2](#)

**Status:**

Point in time view as at 13/03/1996.

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