

Status: Point in time view as at 24/02/2003.

Changes to legislation: Pension Schemes (Northern Ireland) Act 1993, Cross Heading: Anti-franking is up to date with all changes known to be in force on or before 15 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 5 **N.I.**

TRANSITIONAL PROVISIONS AND SAVINGS

PART II **N.I.**

SPECIFIC PROVISIONS

Anti-franking

- 16 (1) If before 23rd August 1989 an earner ceased to be in contracted-out employment by reference to an occupational pension scheme other than a money purchase contracted-out scheme, Chapter III of Part IV shall apply in relation to him with the modifications set out in sub-paragraphs (2) and (3).
- (2) In section 83—
- (a) in subsection (3) for the words “at any time” there shall be substituted the words “on the relevant date and at any time thereafter”;
- (b) after that subsection there shall be inserted—
- “(3A) In subsection (3) “relevant date”—
- (a) in the application of that subsection to a case where a scheme provides for any part of the pension in excess of the earner’s guaranteed minimum to commence from a date not more than 3 months after that on which he attains pensionable age or to be postponed for any period for which he continues in employment (whether or not employment to which the scheme relates) after attaining that age, is to be construed in relation to the part of the pension as to which such provision is made as a reference to the date on which by virtue of it that part of the pension begins to be paid; and
- (b) in any other case means the commencement of payment date.”;
- (c) subsection (4)(d) shall be omitted.
- (3) Section 86 shall be omitted.

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