



Merchant Shipping Act 1995

1995 CHAPTER 21

PART VIII

LIGHTHOUSES

Financial and administrative provisions

216 Limit on borrowings under section 215.

- (1) The aggregate amount outstanding in respect of the principal of any sums borrowed under section 215 shall not at any time exceed £100 million.
- (2) The Secretary of State may, by order, with the approval of the Treasury, increase or further increase that limit, but not by more than £33 million at a time.
- (3) An order shall not be made under subsection (2) above unless a draft of the order has been laid before and approved by a resolution of the House of Commons.

Status:

Point in time view as at 13/12/2023.

Changes to legislation:

Merchant Shipping Act 1995, Section 216 is up to date with all changes known to be in force on or before 14 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.