



Pensions Act 1995

1995 CHAPTER 26

PART I

OCCUPATIONAL PENSIONS

Modification of schemes

71 Effect of orders under section 69.

- (1) An order under [^{F1}paragraph (b)] of subsection (1) of section 69 may enable those exercising any power conferred by the order to exercise it retrospectively (whether or not the power could otherwise be so exercised) and an order under [^{F2}paragraph (a)] of that subsection may modify a scheme retrospectively.
- (2) Any modification of a scheme made in pursuance of an order of the Authority under section 69 is as effective in law as if it had been made under powers conferred by or under the scheme.
- (3) An order under section 69 may be made and complied with in relation to a scheme—
 - (a) in spite of any enactment or rule of law, or any rule of the scheme, which would otherwise operate to prevent the modification being made, or
 - (b) without regard to any such enactment, rule of law or rule of the scheme as would otherwise require, or might otherwise be taken to require, the implementation of any procedure or the obtaining of any consent, with a view to the making of the modification.
- (4) In this section, “retrospectively” means with effect from a date before that on which the power is exercised or, as the case may be, the order is made.

Textual Amendments

- F1** Words in s. 71(1) substituted (6.4.2016) by [Pensions Act 2014 \(c. 19\)](#), s. 56(4), [Sch. 13 para. 63\(a\)](#)
- F2** Words in s. 71(1) substituted (6.4.2016) by [Pensions Act 2014 \(c. 19\)](#), s. 56(4), [Sch. 13 para. 63\(b\)](#)

Status: Point in time view as at 06/04/2016.

Changes to legislation: Pensions Act 1995, Section 71 is up to date with all changes known to be in force on or before 25 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Commencement Information

II S. 71 in force at 6.4.1997 by S.I. 1997/664, art. 2(3), **Sch. Pt. 3**

Status:

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