
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 1996, Paragraph 2. (See end of Document for details)*

SCHEDULES

SCHEDULE 14

LOAN RELATIONSHIPS: MINOR AND CONSEQUENTIAL AMENDMENTS

The Inheritance Tax Act 1984 (c. 51)

- 2 (1) In section 174(1)(b) of the Inheritance Tax Act 1984 (unpaid tax relating to deep discount securities deemed to be transferred on death), for the words from “paragraph 4” onwards there shall be substituted “ Schedule 13 to the Finance Act 1996 (discounted securities) on a transfer which is treated as taking place by virtue of paragraph 4(2) of that Schedule. ”
- (2) This paragraph applies in relation to deaths on or after 6th April 1996.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1996, Paragraph 2.