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**Changes to legislation:** There are currently no known outstanding effects for the Finance Act 1996,  
Cross Heading: Amendments of the Inheritance Tax Act 1984. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 37

#### BANKS

#### PART III

#### OTHER AMENDMENTS

##### *Amendments of the Inheritance Tax Act 1984*

- 12 (1) In section 157 of the <sup>M1</sup>Inheritance Tax Act 1984 (non-residents' bank accounts), in subsection (5), for “the Bank of England, the Post Office or an authorised institution” there shall be substituted “ a bank or the Post Office ”.
- (2) After that subsection there shall be inserted the following subsection—
- “(6) In this section “bank” has the meaning given by section 840A of the Taxes Act 1988.”
- (3) This paragraph applies in relation to deaths occurring on or after the day on which this Act is passed.

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#### Marginal Citations

**M1** 1984 c. 51.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1996, Cross Heading: Amendments of the Inheritance Tax Act 1984.