

Status: Point in time view as at 19/07/2006.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1996, Paragraph 14A. (See end of Document for details)

SCHEDULES

SCHEDULE 9

LOAN RELATIONSHIPS: SPECIAL COMPUTATIONAL PROVISIONS

Modifications etc. (not altering text)

C1 Sch. 9 modified (19.7.2006) by [Finance Act 2006 \(c. 25\)](#), s. 136(2)(d)

[^{F1}Debits and credits recognised in equity or shareholders' funds

Textual Amendments

F1 Sch. 9 para. 14A and cross-heading inserted (7.4.2005) by [Finance Act 2005 \(c. 7\)](#), [Sch. 4 para. 30](#)

- 14A Where in accordance with generally accepted accounting practice a debit or credit for a period in respect of a loan relationship of a company—
- (a) is recognised in equity or shareholders' funds, and
 - (b) is not recognised in any of the statements mentioned in section 85B(1),
- the debit or credit shall be brought into account for that period for the purposes of this Chapter in the same way as a debit or credit that, in accordance with generally accepted accounting practice, is brought into account in determining the company's profit or loss for that period.]

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