



Social Security Act 1998

1998 CHAPTER 14

PART II

CONTRIBUTIONS

Amendments of Contributions and Benefits Act

49 Payments on account of directors' contributions

After subsection (3) of section 3 of the Contributions and Benefits Act there shall be inserted the following subsections—

“(4) Subsection (5) below applies to regulations made for the purposes of subsection (2) above which make special provision with respect to the earnings periods of directors and former directors of companies.

(5) Regulations to which this subsection applies may make provision—

- (a) for enabling companies, and directors and former directors of companies, to pay on account of any earnings-related contributions that may become payable by them such amounts as would be payable by way of such contributions if the special provision had not been made; and
- (b) for requiring any payments made in accordance with the regulations to be treated, for prescribed purposes, as if they were the contributions on account of which they were made.”

Commencement Information

II S. 49 in force at 8.9.1998 by S.I. 1998/2209, art. 2(a), Sch. Pt. I

Status:

Point in time view as at 22/03/2001.

Changes to legislation:

Social Security Act 1998, Section 49 is up to date with all changes known to be in force on or before 18 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.