



# Regional Development Agencies Act 1998

## 1998 CHAPTER 45

### PART I

#### REGIONAL DEVELOPMENT AGENCIES

##### *Miscellaneous and supplementary*

#### **30 Validity of transactions**

- (1) A person who enters into a transaction with a regional development agency shall not be concerned to see or enquire—
  - (a) whether there has been any failure by the agency to observe its purposes, or
  - (b) whether the transaction would contravene any direction given by the Secretary of State.
  
- (2) A transaction entered into by a regional development agency shall not be invalidated merely because the agency—
  - (a) failed to observe its purposes, or
  - (b) carried out the transaction in contravention of any direction given by the Secretary of State.