

# SCHEDULES

## SCHEDULE 15

### STAMP DUTY: BEARER INSTRUMENTS

#### PART I

#### CHARGING PROVISIONS

##### *Meaning of “bearer instrument”*

- 3 In this Schedule “bearer instrument” means—
- (a) a marketable security transferable by delivery;
  - (b) a share warrant or stock certificate to bearer or instrument to bearer (by whatever name called) having the like effect as such a warrant or certificate;
  - (c) a deposit certificate to bearer;
  - (d) any other instrument to bearer by means of which stock can be transferred;  
or
  - (e) an instrument issued by a non-UK company that is a bearer instrument by usage.