
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2000, Paragraph 20. (See end of Document for details)

SCHEDULES

SCHEDULE 15

THE CORPORATE VENTURING SCHEME

PART III

THE ISSUING COMPANY

The qualifying subsidiaries requirement

- 20 (1) The issuing company is not a qualifying issuing company in relation to the relevant shares if, at any time during the qualification period relating to those shares, it has a subsidiary which is not a qualifying subsidiary.
- [^{F1}(2) In this paragraph “subsidiary” means any company which the company controls, either on its own or together with any person connected with it.
- (3) For the purpose of sub-paragraph (2), the question whether a person controls a company shall be determined in accordance with [^{F2}sections 450 and 451 of CTA 2010].]

Textual Amendments

- F1** Sch. 15 para. 20(2)(3) substituted (22.7.2004) for Sch. 15 para. 20(2) (with effect in accordance with Sch. 20 para. 15 of the amending Act) by [Finance Act 2004 \(c. 12\)](#), [Sch. 20 para. 4\(2\)](#)
- F2** Words in Sch. 15 para. 20(3) substituted (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), [Sch. 1 para. 315\(5\)](#) (with Sch. 2)

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2000, Paragraph 20.