
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2000, Cross Heading: Capital Allowances Act 1990 (c.1). (See end of Document for details)

SCHEDULES

SCHEDULE 19

MEANING OF “RESEARCH AND DEVELOPMENT”

PART II

CONSEQUENTIAL AMENDMENTS

Capital Allowances Act 1990 (c.1)

- 7 The Capital Allowances Act 1990 is amended as follows.
- 8 For “scientific research”, wherever occurring, substitute “ research and development ”.
- The provisions affected by this amendment are: section 4(5), (9) (twice) and (10), section 8(5), section 56D(1)(a), section 118(2), section 137(1) (twice), (1A) (twice), (3) (three times), section 138(1), (3A)(a) and (5)(b), section 138A(3), section 139(1)(b) (twice), (1)(c) (three times), (1)(d) (three times), section 158(2) (d) and section 161(2).
- 9 In section 137(1)(b) after “that research” insert “ and development ”.
- 10 In section 139 (supplementary provisions), in subsection (1) for paragraph (a) substitute—
- “ (a) “research and development” has the meaning given by section 837A of the principal Act and includes oil and gas exploration and appraisal;”.
- 11 In section 161 after “other than an allowance under section 136” insert “ (as that section had effect before it was repealed by the Finance Act 2000) ”.

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