Changes to legislation: Child Support, Pensions and Social Security Act 2000, Cross Heading: Transfer values where pension in payment is up to date with all changes known to be in force on or before 24 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 5

PENSIONS: MISCELLANEOUS AMENDMENTS AND ALTERNATIVE TO ANTI-FRANKING RULES

PART I

MISCELLANEOUS AMENDMENTS

Transfer values where pension in payment

- 8 (1) In section 97(2) of the 1993 Act (regulations about calculation of cash equivalents), for the "and" at the end of paragraph (a) there shall be substituted—
 - "(aa) for a cash equivalent, including a guaranteed cash equivalent, to be reduced so as to take account of the extent (if any) to which an entitlement has arisen under the scheme to the present payment of the whole or any part of—
 - (i) any pension; or
 - (ii) any benefit in lieu of pension;

and".

- (2) In section 98(7) of that Act (loss of right to cash equivalent)—
 - (a) after "right" there shall be inserted "if"; and
 - (b) paragraph (a) (loss of right on the whole or any part of a pension becoming payable) shall cease to have effect.
- (3) In section 124(1) of the 1995 Act (interpretation), in the definition of "pensioner member", after "other benefits" there shall be inserted "and who is not an active member of the scheme".
- (4) Sub-paragraph (2) has effect in relation to any case in which the whole or any part of a pension or other benefit becomes payable on or after the coming into force of that sub-paragraph.

Commencement Information

II Sch. 5 wholly in force at 1.1.2001; Sch. 5 para. 8(1)(3)(4) in force at 28.7.2000 see s. 86(1)(b); Sch. 5 para. 8(2) in force at 1.1.2001 by S.I. 2000/3166, art. 2(3)(v)

Changes to legislation:

Child Support, Pensions and Social Security Act 2000, Cross Heading: Transfer values where pension in payment is up to date with all changes known to be in force on or before 24 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 70A inserted by 2012 c. 5 Sch. 3 para. 13
- Sch. 7 para. 1(2)(c) inserted by 2007 c. 5 Sch. 5 para. 13
- Sch. 7 para. 6(5A)(5B) inserted by 2012 c. 5 Sch. 11 para. 13(3)
- Sch. 7 para. 6(8)(b) inserted by 2012 c. 5 Sch. 11 para. 13(4)(b)
- Sch. 7 para. 6(8)(a) words in Sch. 7 para. 6(8) renumbered as Sch. 7 para. 6(8)(a) by 2012 c. 5 Sch. 11 para. 13(4)(a)

Commencement Orders yet to be applied to the Child Support, Pensions and Social Security Act 2000

Commencement Orders bringing provisions within this Act into force:

S.I. 2003/346 art. 2 amendment to earlier commencing SI 2003/192 art. 6