



# Financial Services and Markets Act 2000

## 2000 CHAPTER 8

### PART XII

#### CONTROL OVER AUTHORISED PERSONS

##### *f<sup>1</sup>Notices of acquisitions of control over UK authorised persons*

#### Textual Amendments

- F1** Ss. 178-191G and cross-headings substituted (21.3.2009) for ss. 178-191 and cross-headings by [The Financial Services and Markets Act 2000 \(Controllers\) Regulations 2009 \(S.I. 2009/534\)](#), reg. 3, [Sch. 1](#) (with reg. 8)

#### <sup>x1</sup>**178** **Obligation to notify the Authority: acquisitions of control**

- (1) A person who decides to acquire or increase control over a UK authorised person must give the Authority notice in writing before making the acquisition.
- (2) For the purposes of calculations relating to this section, the holding of shares or voting power by a person (“A1”) includes any shares or voting power held by another (“A2”) if A1 and A2 are acting in concert.
- (3) In this Part, a notice given under this section is a “section 178 notice” and a person giving notice is a “section 178 notice-giver”.

#### Editorial Information

- X1** The substitution of ss. 178-191G for ss. 178-191 on 21.3.2009 which involves the insertion of several new headings in Pt. XII gives rise to a change in the structure of this legislation on SLD which breaks the continuity of historical versions of the existing provisions which are now brought under those new headings.

*Status: Point in time view as at 21/03/2009.*

*Changes to legislation: Financial Services and Markets Act 2000, Cross Heading: Notices of acquisitions of control over UK authorised persons is up to date with all changes known to be in force on or before 31 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

### <sup>x2</sup>179 Requirements for section 178 notices

- (1) A section 178 notice must be in such form, include such information and be accompanied by such documents as the Authority may reasonably require.
- (2) The Authority must publish a list of its requirements as to the form, information and accompanying documents for a section 178 notice.
- (3) The Authority may impose different requirements for different cases and may vary or waive requirements in particular cases.

#### **Editorial Information**

- X2** The substitution of ss. 178-191G for ss. 178-191 on 21.3.2009 which involves the insertion of several new headings in Pt. XII gives rise to a change in the structure of this legislation on SLD which breaks the continuity of historical versions of the existing provisions which are now brought under those new headings.

### <sup>x3</sup>180 Acknowledgment of receipt

- (1) The Authority must acknowledge receipt of a completed section 178 notice in writing before the end of the second working day following receipt.
- (2) If the Authority receives an incomplete section 178 notice it must inform the section 178 notice-giver as soon as reasonably practicable.]

#### **Editorial Information**

- X3** The substitution of ss. 178-191G for ss. 178-191 on 21.3.2009 which involves the insertion of several new headings in Pt. XII gives rise to a change in the structure of this legislation on SLD which breaks the continuity of historical versions of the existing provisions which are now brought under those new headings.

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