



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### PART 2

#### PLANT AND MACHINERY ALLOWANCES

#### CHAPTER 14

#### FIXTURES

#### *Introduction*

#### **175 Meaning of “interest in land”, etc.**

- (1) In this Chapter “interest in land” means—
- (a) the fee simple estate in the land or an agreement to acquire such an estate,
  - (b) in relation to Scotland, the interest of the owner or an agreement to acquire such an interest,
  - (c) a lease,
  - (d) an easement or servitude or an agreement to acquire an easement or servitude, and
  - (e) a licence to occupy land.
- (2) If an interest in land is—
- (a) conveyed or assigned by way of security, and
  - (b) subject to a right of redemption,
- the person with the right of redemption is treated for the purposes of this Chapter as having that interest, and not the creditor.