



Finance Act 2001

2001 CHAPTER 9

PART 3

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 2

OTHER PROVISIONS

General

91 Power to revise excessive penalties

- (1) In section 100 of the Taxes Management Act 1970 (determination of penalties by officer of the Board), in subsection (6) (revision of penalty if amount of tax taken into account discovered to be excessive), after “a penalty under” insert “ section 93(2), (4) or (5) of this Act or ”.
- (2) This section applies in relation to penalties determined at any time whether before or after the passing of this Act.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2001, Section 91.