



Commonhold and Leasehold Reform Act 2002

2002 CHAPTER 15

PART 1

COMMONHOLD

Termination: winding-up by court

52 Assets and liabilities

- (1) Where a succession order is made in relation to an insolvent commonhold association this section applies on the making of a winding-up order in respect of the association.
- (2) The successor commonhold association shall be entitled to be registered as the proprietor of the freehold estate in the common parts.
- (3) The insolvent commonhold association shall for all purposes cease to be treated as the proprietor of the freehold estate in the common parts.
- (4) The succession order—
 - (a) shall make provision as to the treatment of any charge over all or any part of the common parts;
 - (b) may require the Registrar to take action of a specified kind;
 - (c) may enable the liquidator to require the Registrar to take action of a specified kind;
 - (d) may make supplemental or incidental provision.

Status:

Point in time view as at 11/04/2018.

Changes to legislation:

Commonhold and Leasehold Reform Act 2002, Section 52 is up to date with all changes known to be in force on or before 10 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.